



A NAREDCO INITIATIVE

REALTY संवाद

SEPTEMBER 2026 EDITION

Newsletter on the Real Estate Sector



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SHRI PARVEEN JAIN
President, NAREDCO



From the Desk of the President

Dear Esteemed Members,

Warm greetings to you and your families!

September 2026 was a month of meaningful developments and important milestones for NAREDCO. The organisation continued to build on its role as a trusted industry platform, with a strong focus on collaboration, institutional engagement, and creating opportunities for the real estate fraternity to come together, exchange perspectives, and contribute to the sector's growth.

I would like to commend our State Chapters for their continued commitment and active engagement throughout the month. Their diverse programmes, industry initiatives, and stakeholder interactions have further strengthened NAREDCO's outreach and reinforced our collective efforts towards a progressive, sustainable, and well-regulated real estate sector. Among the key highlights was the successful conduct of the 6th Edition of the Real Estate & Infrastructure Investors' Summit (REIIS) 2026 by NAREDCO Maharashtra. The month also witnessed a significant leadership transition within NAREDCO Maharashtra NextGen, with Mr. Raunak Bandelkar taking over as the new President, marking a new phase of leadership and renewed momentum for the NextGen wing of NAREDCO Maharashtra.

The month also witnessed the successful convening of NAREDCO's 28th Annual General Meeting (AGM) and 141st Governing Council Meeting, providing an important platform for the leadership and members to review key organisational priorities, discuss sectoral developments, and deliberate on the roadmap for the year ahead.

As we move into the coming months, I encourage all our members to actively participate in NAREDCO's upcoming events, programmes, conferences, and study tours. These platforms provide valuable opportunities to exchange ideas, build meaningful industry connections, gain exposure to global best practices, and collectively shape the future of our sector. I look forward to seeing greater participation from our members as we continue this journey together towards a stronger, more sustainable, and globally connected real estate industry.

Warm Regards,
Parveen Jain
President

adani
ACC

adani
Cement

Shield your Home from Seepage



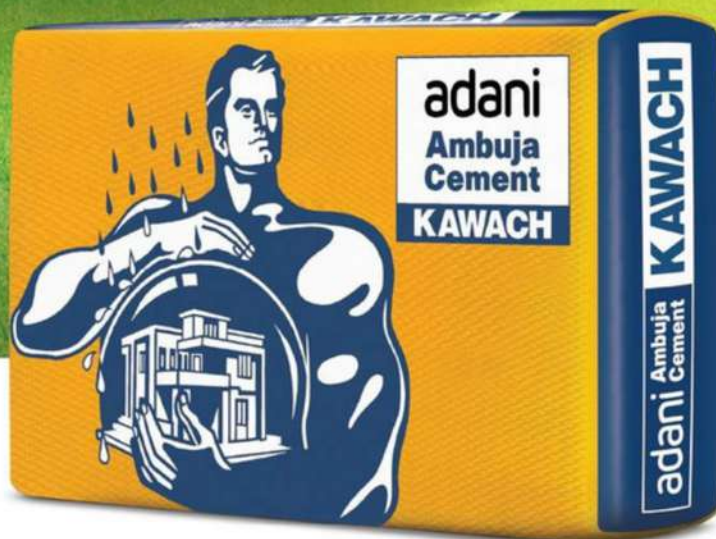
SCAN TO BECOME A DEALER

TO BUILD A DURABLE HOME, CALL – 1800 103 3444

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**Strength
that stops even water.**

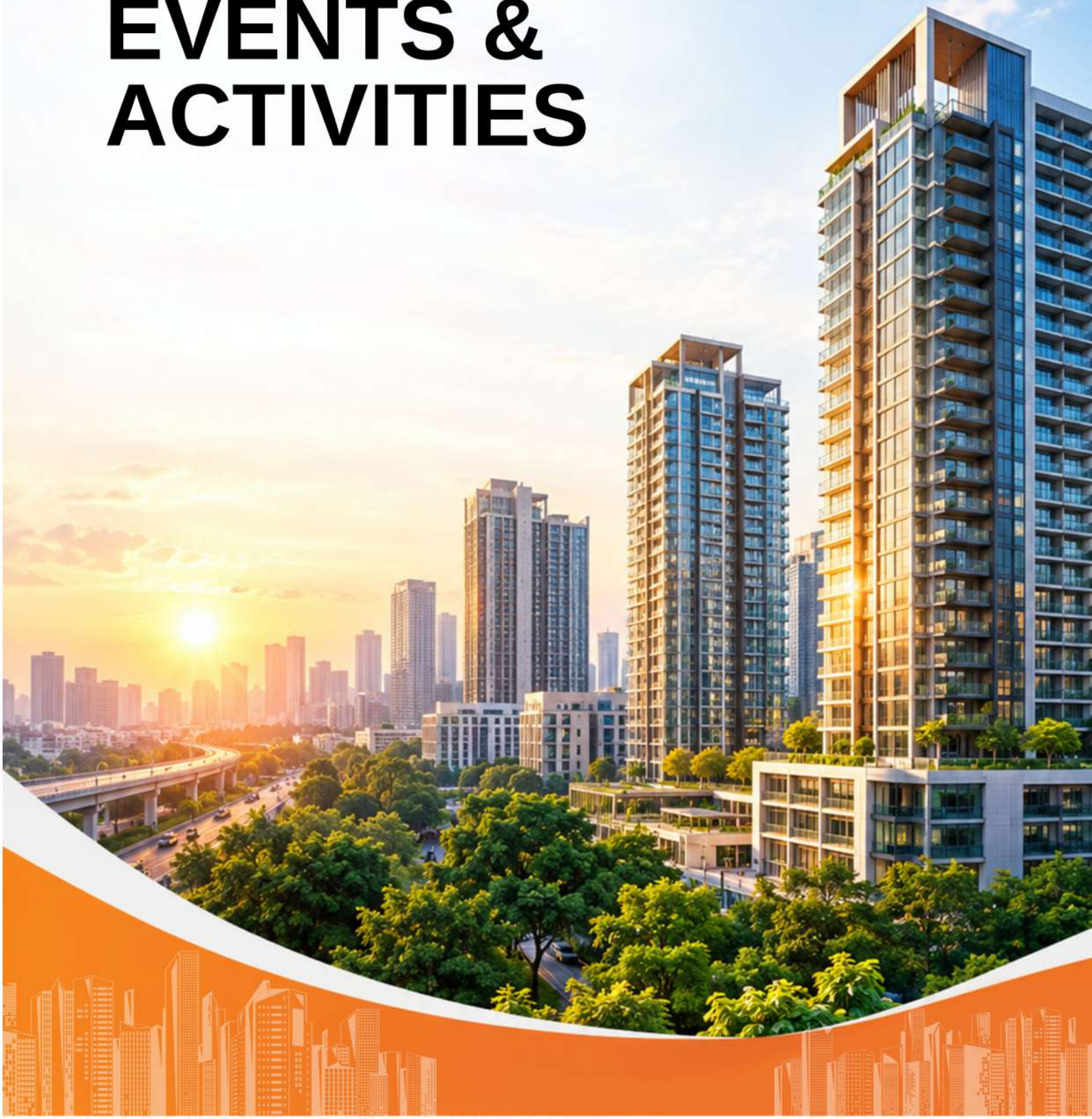


SCAN TO BECOME A DEALER

To build a strong home call – 1800 22 3010



NAREDCO **EVENTS &** **ACTIVITIES**



NAREDCO Leadership attended the 6th Real Estate & Infrastructure Investors' Summit (REIIS) 2026

On **3 September 2026**, NAREDCO Leadership attended the 6th Real Estate & Infrastructure Investors' Summit (REIIS) 2026, organised by NAREDCO Maharashtra in Mumbai under the theme "RE-Defining India's Growth Story." The summit brought together policymakers, developers, investors, financial institutions and technology leaders to deliberate on the key forces shaping Maharashtra's next phase of real estate and infrastructure growth, with discussions focusing on redevelopment, infrastructure expansion, institutional capital, AI, PropTech, emerging economic centres and sustainable urban development. The summit was graced by Shri Devendra Fadnavis, Hon'ble Chief Minister, Government of Maharashtra as the Chief Guest



NAREDCO Participated in the National Conference on Building and Other Construction Workers

On **11 September 2026**, NAREDCO participated at the National Conference on Building and Other Construction Workers, held in Mumbai. As a key industry body representing real estate developers and construction stakeholders, NAREDCO's presence added valuable industry perspective to the deliberations.

There were sharing of best practices by States/UTs on welfare schemes, the discussion on roles and responsibilities of BOCW Welfare Boards in light of the new Labour Codes, and the session on skilling and employment in the construction sector. Being invited to a national-level conference organized by the Ministry of Labour & Employment underscores NAREDCO's role as an important stakeholder in shaping policies and initiatives aimed at the welfare of building and other construction workers across India.



NAREDCO Participated in Stakeholders' Meeting on Urban Challenge Fund

On **25 September 2026**, NAREDCO participated in the Stakeholders' Meeting regarding the implementation of the Urban Challenge Fund (UCF), held at Sankalp Bhawan, New Delhi, under the chairpersonship of the Secretary, Department of Urban Development, Ministry of Housing and Urban Affairs. The meeting brought together various stakeholders to discuss the participation of the private sector in the Urban Challenge Fund.

The discussions focused on potential areas for Public-Private Partnership (PPP) and project structuring models under the UCF, providing an important platform for industry stakeholders to share perspectives on private-sector participation in urban development initiatives.

Annual General Meeting 2026

On **30 September 2026**, NAREDCO organised its 28th Annual General Meeting (AGM) in New Delhi, bringing together members and representatives of the Council. The AGM provided an important platform to review the organisation's activities and achievements during the financial year 2025–26, as documented in the Annual Report, covering NAREDCO's initiatives, policy engagements, industry partnerships, capacity-building programmes, and activities undertaken by NAREDCO Wings-Mahi & NextGen.





Governing Council Meeting

On **30 September 2026**, NAREDCO organised its 141st Governing Council Meeting, bringing together the leadership of its State Chapters and National Wings to review key organisational activities, initiatives and progress.

A key part of the meeting was the presentation of State Chapter activities, with State Presidents sharing concise updates on the key activities, initiatives and progress of their respective chapters. Updates on the activities of NAREDCO NextGen and NAREDCO Mahi were also presented by their respective leadership. The meeting further discussed upcoming events and initiatives, including the proposed Study Tour to Sri Lanka, along with other matters taken up with the permission of the Chair.





THE NEW INDIAN EXPRESS



Sanal Sudevan with NAREDCO



'Construction cost increases 25% since war on Iran began'

SANAL SUDEVAN @ Chennai

CONSTRUCTION costs in the real estate sector have risen by 25% since the West Asia war began in February, said NAREDCO president Parveen Jain.

Speaking to *TNIE*, Jain said, "Input cost of construction has gone up by 25% as raw material prices have surged in last six months. Copper price has shot up 60% in past six months. Even if things return to normal in

war stops, it will take another three months for supplies to normalise." He said there was little possibility of residential property prices rising further as housing prices had already increased. "The revision or changes in residential properties are reflected in current market value. Any change in prices is not possible this year," Jain said.

He added that his company, Tulip Group, had been seeing slower demand this year compared with last year.

Jain said most realty companies in the country were bullish on growth. "In India, there is always shortage in supply as against overall demand. There is robust demand for residential properties and we are short of supply. The industry is bullish on India for next 10-15 years."

The concern is that short-term crises like the West Asia war are hindering growth and making outlook somewhat uncertain. "We have to deal with such crises if we want to grow," he said. Jain said several real estate bodies had urged government to provide land at subsidised rates or acquire land under PPP model so that developers could build affordable housing.

REUTERS

The MORNING STANDARD



'Construction cost increases 25% since war on Iran began'

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Business Standard

Student housing faces supply gap as pvt developers shy away

Weak project economics, high land cost, regulatory issues key hurdles

SANJAY KADU
New Delhi, 9 September

India's student housing is grappling to keep up with demand, even as organised private developers stay away from the segment, citing weak project economics, high land cost and regulatory uncertainty.

Industry estimates show that only 7.5 million on-campus beds were available in the country against over 43 million students enrolled in higher education during 2020-21. This highlights a significant accommodation gap.

That gap, say industry watchers, has widened and demand is being met by unorganised and unregulated private providers. The shortage comes as India seeks to bring more young people into higher education, with the National Education Policy (NEP) 2020 targeting a 10% increase in higher education enrolment by 2030.



Demand mismatch

- Only 7.5 million campus beds serve over 43.3 million students
- Unorganised PGs and private hostels currently fill much of the demand
- Students are often left with limited options that are low-quality and unsafe

market have recently come into focus, such as the Surya Niketan tragedy have highlighted the consequences of inadequate and poorly-regulated student accommodation," a Gurgaon-based developer said.

Another major hurdle is regulatory ambiguity and complexities of approval. Market watchers say that Purpose-built Student Accommodation (PBSA) often falls among residential, hostel, PG and hospital classifications, and, rules on land use, building norms, fire safety, approvals and taxation vary across states.

"The absence of standardised national norms and dedicated policy recognition for student housing further limits institutional investment and hampers private participation," Kumar said.

Venkat Rao, founder of boutique law firm, said the absence of regulatory affects students, as security deposits are sometimes paid without receipts or formal agreements. And, adding that higher floor area ratio (FAR), increased parking norms and public-private partnerships (PPPs) can improve project viability.

Under a PPP model, universities and government institutions could provide land while private developers bring capital, construction expertise and professional operations, particularly at institutions where existing hostels are inadequate.

PPPs models can combine public sector land and institutional support with private capital, development expertise and professional operations," said Parveen Jain, president, National Real Estate Development Council National. Anand expects student housing to grow at 10-12 per cent compound annual growth rate in beds delivered over the next five years, with organised operators gaining share from the unorganised PG market. The segment could, therefore, follow the broader shift towards organised rental housing, though its growth is likely to be slower than that of co-living. This is because of fragmented demand, regulatory uncertainty and project economics.

Key positives for investors include high occupancy resilience, operating leverage potential, and alignment with global institutional investment trends in alternative assets such as PBSA in the United Kingdom, United States and Australia," said Anand.

Kumar added that early movers with city-cluster strategies, efficient operating models and compliance-oriented facilities are best placed to capture value. This comes as the market transitions from fragmented rentals to branded, investment-grade student residences.

NEWS MEDIA COVERAGES



NAREDCO

Parveen Jain, President, NAREDCO, shares the Association's initiatives to strengthen capabilities in modern construction technologies foster more integrated, resilient and future-ready urban ecosystems, workforce upskilling, and encourage developers to adopt digital technologies, and mechanised construction.

What fundamental changes are required in project planning, procurement, construction management, and technology adoption to significantly improve productivity and overall project delivery?

The demand for faster project delivery has certainly increased, but speed should never come at the cost of quality or safety. Every homebuyer wants a well-built, quality home, and it is our responsibility as developers to ensure that the highest construction standards are followed at every stage of the project.

Better planning from the beginning, timely approvals, close coordination between developers, contractors and suppliers, and regular project monitoring can help avoid unnecessary delays. The use of modern construction technologies and digital tools is also helping improve efficiency and reduce wastage. When selecting materials and project partners, the focus should be on quality, reliability and long-term performance, not just the lowest cost.

Delivering projects on time is important, but delivering a safe, durable and high-quality home is what builds trust and strengthens the reputation of both the developer and the industry.

How should developers rethink project planning, land use, urban design, and mixed-use development to maximise long-term value and how is NAREDCO supporting this transformation towards creating more integrated, resilient, sustainable, and future-ready urban ecosystems?

India's infrastructure growth is creating a huge opportunity for the real estate sector. New expressways, metro corridors, airports and industrial corridors are opening up areas that were earlier considered on the outskirts. Developers should plan projects by keeping future connectivity in mind instead of focusing only on today's demand.

Transit-Oriented Development (TOD) is also becoming an important part of urban planning. Well-planned developments around metro stations and major transport corridors help reduce travel time, improve public transport usage, and create vibrant mixed-use communities where people can live, work and access daily services with ease.

At NAREDCO, we encourage developers to align their projects with the country's infrastructure roadmap and adopt sustainable planning practices. We regularly engage with policymakers and industry

stakeholders to promote balanced urban growth, better land utilisation and future-ready cities. The objective is not just to build more homes, but to create well-connected communities that offer a better quality of life and support India's long-term urban development.

Around the world, industrialised construction is transforming the way buildings are designed and delivered. Do you believe India has reached the tipping point where mechanised, factory-built, and industrialised construction methods (like precast concrete, modular construction, prefabrication, 3D printing, etc.) will become mainstream?

Yes, I believe India has reached a stage where industrialised construction is no longer just an option but a necessity. The demand for quality housing is growing, projects are becoming larger, and customers expect timely delivery. At the same time, developers are dealing with labour shortages, rising construction costs and tighter timelines. In such a scenario, modern construction methods like precast technology, modular construction, prefabrication, aluminium framework and even 3D printing can make a real difference. They help improve construction quality, reduce wastage, enhance safety and bring greater consistency across projects.

Having said that, large-scale adoption will take time. The initial investment is high, and many developers, especially in smaller cities, are still evaluating the long-term benefits. We also need easier access to finance for technology adoption, supportive government policies, and more training programmes to build a skilled workforce. As awareness grows and these technologies become more cost-effective, I am confident they will become an integral part of India's real estate sector and help the industry deliver better quality projects in a more efficient manner.

Do you think India's procurement philosophy needs to evolve from lowest-cost selection towards value-based project delivery?

Yes, I believe it is time for the industry to move beyond looking only at the lowest construction cost. Cost is certainly an important factor, but quality should become an equally important parameter while selecting construction materials, technologies and project partners. A balanced approach will benefit both developers and homebuyers in the long run.

Today's homebuyers are far more informed than they were a few years ago. They don't just look at the price of a home; they also pay close attention to construction quality, safety, durability and the overall value they will receive over the years. This trend is becoming stronger with every passing year.

Developers also understand that investing in better materials, modern technology and experienced partners helps deliver projects that perform better over their entire lifecycle. While the initial investment may be slightly higher, it reduces maintenance issues, improves customer satisfaction and strengthens the developer's reputation. In my view, procurement decisions should always strike the right balance between cost, quality and long-term value rather than focusing only on the lowest price.

Which equipment innovations do you think will have the greatest impact on improving productivity, construction quality, execution speed, and lifecycle performance in India's building sector?

India is witnessing unprecedented growth in both infrastructure and housing, and to meet this demand, the construction industry has to become faster, smarter and more efficient. Modern construction equipment is playing a key role in this transformation. Technologies such as advanced concrete machinery, tower cranes, aluminium formwork systems, automated material handling equipment and digital site monitoring tools are helping developers improve construction quality while reducing project timelines.

At the same time, tools like drones and digital monitoring systems are making it easier to track progress, improve planning and maintain quality standards throughout the construction process. These technologies also enhance worker safety and help reduce material wastage, making projects more efficient.

As India moves towards becoming a developed nation, the demand for timely delivery and high-quality construction will only grow. Developers who invest in modern equipment and technology will be better equipped to meet these expectations. Mechanisation is no longer just about completing projects faster; it is about building better, safer and more durable homes that meet the expectations of today's homebuyers.

How is NAREDCO encouraging developers to adopt digital technologies across the project lifecycle, and what do you see as the biggest barriers to their widespread implementation?

Digital technology is gradually becoming an essential part of the real estate business. Today, tools like AI, BIM, drones, IoT and digital project management are helping developers plan better, monitor construction in real time and improve overall project execution. These technologies also help reduce errors, improve quality and make decision-making more efficient.

At NAREDCO, we regularly organise industry interactions, conferences and knowledge-sharing sessions where developers get an opportunity to learn from experts and understand how these technologies can add value to their projects. We also encourage dialogue between developers, technology companies and policymakers so that innovation reaches the ground faster.

The biggest challenge is that many developers, especially small and mid-sized companies, still see digital adoption as a cost rather than an investment. There is also a shortage of trained professionals who can effectively use these technologies. As awareness grows and

Mechanisation is no longer just about completing projects faster; it is about building better, safer and more durable homes that meet the expectations of today's homebuyers.

implementation becomes more practical, I believe digital adoption will become a natural part of real estate development across India.

Which policy reforms do you believe are most critical to improving ease of doing business and enabling faster, more predictable project execution?

The real estate sector has made significant progress over the last few years, but there are still areas where reforms can make a meaningful difference. Faster and more transparent approval processes should be a priority because delays directly affect project timelines and increase costs. A single-window clearance system can help developers complete projects more efficiently.

At the same time, easier access to project finance, stable policy decisions and better coordination among different government departments will improve the overall business environment. Continued investment in roads, metro networks, airports and other infrastructure will also unlock new growth corridors and make more locations viable for development.

A predictable policy environment gives developers the confidence to invest, plan for the long term and deliver quality projects on time. Ultimately, these reforms benefit not just the industry but also homebuyers, who receive better homes with greater certainty on delivery timelines.

What initiatives is NAREDCO taking to strengthen capabilities in modern construction technologies, equipment utilisation, digital project management, and site safety?

The construction industry is changing rapidly, and while technology is becoming more advanced, its real value depends on the people using it. Modern equipment and digital tools can improve productivity and quality, but only when the workforce has the right skills and training. With increasing quality expectations, tighter project timelines and a growing shift towards mechanised construction, workforce upskilling has become more important than ever.

At NAREDCO, we consider skill development a long-term investment in the growth of the sector. We regularly organise Management Development Programmes (MDPs) and Skill Development Programmes to help developers, engineers and project professionals stay updated with modern construction practices, equipment utilisation, digital project management and site safety.

These programmes also provide a platform for industry experts to share practical knowledge, exchange experiences and discuss emerging best practices. We believe continuous learning is essential for building a future-ready workforce that can meet the evolving needs of India's real estate and construction sector.

सचई बात, बेघड़क

नई दिल्ली, बुधवार, 10 सितंबर 2026

आपका शुभकामना है, आपकी जीत है

12 पृष्ठ 41 शब्दों में

छोटे शहर महंगे हुए • कभी सस्ते घरों का विकल्प थे, अब दाम वृद्धि में महानगरों से आगे

भोपाल, इंदौर, जयपुर समेत 11 शहरों में घर 5 साल में 63% महंगे, मेट्रो में 42%

भारत न्यूज़ | नई दिल्ली

24 छोटे शहरों में 37 देशों के 255 बड़े बाइंडर्स के 1720 से ज्यादा स्टोर

देश के 11 उभरते बाजारों में अपारमैट की प्राइस रेट

शहर/क्षेत्र	औसत दाम
भोपाल	11,500-13,500
जयपुर	7,500-10,500
वर्धमान	7,000-9,000
मुंबई	6,500-8,500
राजकोट	6,500-8,500
कोयंबटूर	6,000-8,000
इंदौर	5,500-7,500
भोपाल	5,000-7,000
नागपुर	4,500-6,500
विशाखापट्टणम	4,500-6,500

नोट: भाव १/एअर फ्लोर की क्षेत्र की औसत बाजार की है, रजिस्ट्री के लॉन्ग की नहीं। कारगिरी लॉन्ग प्रोड्यूस की लॉन्ग, सुविधाओं के अलावा पर अंतर को संदर्भित है।

रफ्तार की वजह • इंधन पर सरकारी छूट 55% पहुंचा; छोटे शहर में इंडस्ट्री बढ़ रही है

• इंधन में सरकारी हिस्सेदारी फिर से 2015 के 39% से बढ़कर 2026 में 55% पहुंच गई। 17 लाख करोड़ की 852 पीपीवी प्रोजेक्ट की पावरप्लान तैयार है।

• 2025 में टिपर-2 में 1.12 करोड़ वर्ग फुट गोदाम लॉन्ग पर लिफ्ट राई। देश के 13.4 करोड़ वर्ग फुट शॉपिंग सेंटर में टिपर-2 का हिस्सा 3.6 करोड़ वर्ग फुट राई।

• मेट्रो में आवासीय वृद्धि 8.7% रही, इसके बाहर स्टोर में शहरों में 28.2% बढ़ने का अनुमान है। एयरपोर्ट, स्टार्टअप का बाड़ा हिस्सा छोटे शहरों में जा रहा।

मौल: नई उम्र ज़ेडिने में छोटे शहर मेट्रो से 3.1 गुना आगे

दुसरी कैटेगरी के शहरों में जा शॉपिंग सेंटर खानपान, मनोरंजन और खरीदारी को एक साथ जोड़ रहे हैं। 2020 के बाद इन शहरों में शाली कैटेगरी के मुकाबले करीब 3.1 गुना ग्रेड-ए प्लाने बेला। गुगलस क्लब टिपल एरिया जुड़ा है। दुसरी कैटेगरी के 24 समूह शहरों में 37 से ज्यादा देशों के 255 अंतरराष्ट्रीय ब्रांड के 1,720 से ज्यादा स्टोर हैं।

दस्तावे: इंदौर समेत 4 शहरों में 10-10 लाख वर्ग फुट उम्र

कोयंबटूर, चंडीगढ़, जयपुर और इंदौर में प्रत्येक बड़े बाइंडर ऑफिस एरिया 10 लाख वर्ग फुट से ज्यादा है। भुवनेश्वर, लखनऊ, चेन्नई और पटना के बाजार छोटे हैं, पर निवेशकों से रहे हैं। स्थानीय प्रतिष्ठान और कम ऑनरेशन लॉन्ग कंफिडेंस को आकर्षित कर रही हैं। जॉर्जिया के समूह इंडियन, प्रोफेशनल सर्विस, छोटी बड़ी बड़ी दस्तियों से भी चीज निकल रही है।

गोदाम • नागपुर में सबसे ज्यादा 204% उछाल

प्रमुख दुसरी कैटेगरी के शहरों में 2025 में 112 लाख वर्ग फुट गोदाम क्षेत्र के बिना के सारे हुए, जबकि 2024 में यह अंकड़ा 114 लाख वर्ग फुट था। लखनऊ 19 लाख वर्ग फुट के साथ सबसे बड़ा बाजार रहा। नागपुर में सारे 204% बढ़कर 9 लाख वर्ग फुट पहुंचे।

Magicbricks Research Monthly Newsletter in collaboration with NAREDCO

Dear Members,

We are pleased to share the **September 2026** edition of the Magicbricks × NAREDCO Monthly Research Newsletter — bringing you key insights into the evolving dynamics of India's residential real estate market.

This edition traces six years and three distinct cycles of India's housing market — from the post-Covid recovery and demand surge to the Q1 2026 reset. The latest data points to a market undergoing recalibration: buyer demand has moderated from its Q3 2024 peak, supply has moved ahead of demand for the first time in the series, while prices, premium housing and rental demand continue to show resilience.

The MB Research Demand Index stands at 122.5 in Q1 2026, down from its all-time peak of 176.5 in Q3 2024. For the first time, supply at 140.5 is ahead of demand by 18 points. At the same time, the shift is not simply a decline in demand: buyers are increasingly moving towards higher ticket sizes, with the 3–5 crore segment 23% above its 2022 level, while homes up to ₹75 lakh are 9% below their 2022 level.

Price appreciation remains significant across the market. Average residential prices across 13 cities have risen 81% between Q1 2020 and Q1 2026, from ₹8,147 to ₹14,784 per sq ft. Greater Noida, Noida and Gurugram recorded the strongest growth, while annual price appreciation has moderated from nearly 24% in mid-2025 to around 9%.

The newsletter also highlights a significant supply-demand mismatch across ticket sizes. Homes priced up to ₹75 lakh account for 42% of demand but only 16% of supply, while premium inventory in the ₹3–5 crore and ₹5 crore-plus segments carries substantially more supply than demand. Meanwhile, the ₹1.5–3 crore segment recorded the highest price appreciation at 25.3%, reinforcing the report's finding that the market's current sweet spot is aspirational rather than ultra-luxury.

Rental housing remains another important growth area. Rental demand rose 16% QoQ in AMJ 2026, while supply grew 4.5%, pushing rents up 6.2% YoY. The report estimates a ₹7.53 lakh crore rental demand potential, highlighting the continuing significance of India's rental market.

The newsletter further explores how demand is evolving across key markets, including Bengaluru, Mumbai, Hyderabad and Gurugram, with the data showing a shift towards ₹2 crore-plus homes and growing luxury demand. It also highlights the increasing role of NRI capital, particularly in established corridors and premium housing.

This newsletter is produced by MB Research, drawing on Magicbricks' extensive residential market data and platform insights. It reflects our shared commitment to providing credible, data-led intelligence that can help members and industry stakeholders understand emerging trends across India's real estate ecosystem.

We hope this edition adds value to your understanding of the market and supports informed conversations and decision-making. For research queries, please write to MBResearch@magicbricks.com.

Warm regards,
Team NAREDCO
In association with Magicbricks Research

KEY RESEARCH HIGHLIGHT · SEPTEMBER 2026

Six Years, Three Cycles

Tracing India's housing market from the 2020 stall to the Q1 2026 reset

Buyers pull back from the 2024 peak, supply overtakes demand — while prices, premium demand and rentals keep climbing.

122.5

Demand Index, Q1'26
(-30.6% from peak)

+18 pts

Supply lead over demand — a first for the series

+81%

National price growth, Q1'20 → Q1'26

+25.3%

₹1.5–3 Cr PPSF growth — highest band

₹7.53L Cr

Rental demand potential, Q1 2026

RESEARCH SUMMARY

Demand. The MB Research Demand Index (Q2'21 = 100) rose 55% in the post-Covid recovery, peaked at 176.5 in Q3'24 and has since fallen to 122.5 in Q1'26. For the first time, supply (140.5) leads demand by 18 points. Kolkata, Noida and Greater Noida still grew demand last quarter, while Hyderabad, Chennai and Delhi softened; Tier 2 demand has grown 40.5% in five years against 24.5% in Tier 1.

Ticket size. Demand has moved up-market rather than disappearing: the ₹3–5 Cr band is 23% above its 2022 level while homes up to ₹75 L are 9% below. Across Gurugram, Mumbai, Hyderabad and Bengaluru, ₹2 Cr+ homes now draw roughly a third of buyers, concentrated in a handful of premium corridors.

Prices. Average prices across 13 cities rose 81% from ₹8,147 to ₹14,784 per sq ft between Q1'20 and Q1'26. Greater Noida (+160%), Noida (+144%) and Gurgaon (+131%) lead; Ahmedabad (+30%), Chennai and New Delhi (+41% each) trail. Annual growth has cooled from nearly 24% in mid-2025 to about 9%.

Rentals. India's rental market carries a ₹7.53 lakh crore demand potential. Rental demand rose 16% QoQ in AMJ'26 while supply grew 4.5%, lifting rents 6.2% YoY. In both sale and rental markets, supply is weighted to higher budgets while demand sits in affordable bands.

01 · INDIA'S HOUSING DEMAND — THEN AND NOW

National Demand Index — key milestones

Q2'21 = 100



Post-Covid surge · Q2'21–Q2'22

Pent-up demand, low rates and returning mobility lifted the index 55% in four quarters.

Volatile plateau · Q3'22–Q2'25

Launch waves and payment schemes kept demand between 140 and 176, peaking at 176.5 in Q3'24.

Correction · Q3'25–Q1'26

From 150.4 in Q3'25 the index fell to 122.5. Prices up 18–24% since 2022, saturated premium corridors, slower IT hiring and a wait-and-watch stance weigh on buyers.

WHAT TO WATCH

An index at or above 140 in Q2–Q3'26 signals managed digestion; below 130 points to a prolonged reset.

DEMAND PEAK
176.5 (Q3'24)

DEMAND NOW
122.5 (Q1'26)

TOP PRICE GAINER
Gr. Noida +160%

SLOWEST GAINER
Ahmedabad +30%

RENTAL DEMAND
+16% QoQ

Watch the Latest Episode of Get Real– the Official Podcast by Magicbricks



Featuring **CA. Nikhil Aggarwal, Director**, Signature Global (India) Ltd., President Elect, NAREDCO NextGen NCR in conversation with **Prasun Kumar, CMO, Magicbricks**

01 · DEMAND ACROSS KEY CITIES

How buyer demand has shifted in four key cities, 2021 → Q1 2026

Share of each city's buyer demand by ticket size · change in percentage points

CITY	₹75 L-2 CR	₹2-5 CR	₹5 CR+	NRI
Bengaluru	48.2% → 36.2% -12.0	23.6% → 31.8% +8.2	6.1% → 11.7% +5.6	~10%
Mumbai	54.1% → 42.3% -11.8	16.8% → 29.1% +12.3	3.3% → 7.1% +3.8	~11%
Hyderabad	50.6% → 39.2% -11.4	16.5% → 27.3% +10.8	4.9% → 11.5% +6.6	21%
Gurugram	53% → 42% -11.0	17% → 27% +10.0	2.2% → 5.1% +2.9	10%

In every city the mid-segment lost 9–12 points while ₹2–5 Cr and ₹5 Cr+ demand rose; luxury share more than doubled. Hyderabad (24%) and Bengaluru (20%) together hold 44% of India's NRI housing demand.

02 · TICKET-SIZE TRENDS

Price growth by ticket size

Median PPSF % increase, 2021–26 · 13-city average



Appreciation peaks in the aspirational ₹1.5–3 Cr band, not at the top end.

Where each city is repricing

Broad-based · Gurgaon: every band re-rated, +60.6% at ≤₹75 L to +23.5% above ₹3 Cr.

Middle-market · Greater Noida & Noida: +71.9% / +69.2% (Gr. Noida) in ₹75 L–3 Cr, flat above ₹3 Cr.

Luxury-led · Mumbai & Navi Mumbai: growth rises with ticket size, to +25.8% and +17.2% above ₹3 Cr.

Entry-led · Thane: +49.0% at ≤₹75 L. **Entry-only · Ahmedabad:** +3.9% overall.

KEY POINTERS — DEMAND & TICKET SIZE

- Demand has moved up-market.** Against a 2022 base, the ₹3–5 Cr band stands at 123 and above ₹5 Cr at 115, while homes up to ₹75 L have slipped to 91.
- The rotation began in 2024.** Smaller bands led in 2023; from 2024 the three bands above ₹1 Cr climbed above their base and held there through AMJ'26.
- Affordable homes are undersupplied.** Homes up to ₹75 L hold 42% of demand but only 16% of supply, down from 47% — a 26-point gap.
- Premium stock is running ahead of buyers.** The ₹3–5 Cr and ₹5 Cr+ bands carry 3–5 times more supply than demand; ₹1–3 Cr has rebalanced after a 2024–25 overshoot.
- The sweet spot is aspirational, not ultra-luxury.** ₹1.5–3 Cr homes repriced most (+25.3%), while ₹3 Cr+ grew just 13.2% — appreciation does not rise with ticket size.
- Value markets are gaining share of demand.** Kolkata (+7.5%), Noida (+5.5%) and Greater Noida (+4.1%) grew demand last quarter, while Hyderabad (–6%) and Chennai (–5.8%) softened.
- Luxury is becoming mainstream in metros.** ₹5 Cr+ demand has more than doubled since 2021, with Bengaluru (11.7%) and Hyderabad (11.5%) leading luxury penetration.
- NRI capital is reinforcing the premium shift.** Currency gains, stable rental yields and easier NRI home finance are pulling overseas buyers towards ₹2 Cr+ homes in established corridors.

Want the full picture? Explore the latest residential intelligence and research reports.

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ANDHRA PRADESH



NAREDCO
ANDHRA PRADESH

NAREDCO Andhra Pradesh Leadership Met Hon'ble Minister Sri P. Narayana, Municipal Administration & Urban Development

On **9 September 2026**, Sri Gadde Chakradhar Garu, President of NAREDCO Andhra Pradesh, accompanied by Sri A. Ramesh Babu, State Executive Vice President, and Sri D. Papa Rao, North Zone President, together with members of the NAREDCO North Zone, had the privilege of meeting the Hon'ble Minister for Municipal Administration & Urban Development (MA & UD), Sri P. Narayana Garu, at Visakhapatnam.

During the meeting, the Hon'ble Minister was formally invited to grace the inauguration of the NAREDCO Kakinada Home Expo 2026, scheduled to be held on the 9th, 10th, and 11th of October 2026 at SRMT Function Hall, Kakinada.



Team NAREDCO AP felicitating Hon'ble Minister, MA &UD, Shri P Narayana

Meeting with MA & UD Minister on Building and Layout Permissions

On **12 September 2026**, A meeting was convened with the Hon'ble Minister for Municipal Administration and Urban Development (MA & UD) at the APCRDA Office, Amaravati, to discuss the difficulties encountered while applying for Building Permissions and Layout Permissions through the APDPMS portal. A formal representation was also submitted on the subject matter. The following members were in attendance:

1. **Sri Parchuri Kiran Kumar**
Secretary General, NAREDCO AP

2. **Sri Vasireddy Vamsi Krishna**
Vice President, NAREDCO AP
3. **Sri N. Vijay Kumar**
President, NAREDCO Central Zone
4. **Sri G. Hariprasad Reddy**
Secretary General, NAREDCO Central Zone
5. **Sri P. V. Venugopala Rao**
President, NAREDCO Kakinada Chapter
6. **Sri V. Nageswara Rao**
GC Member, NAREDCO AP
7. **Sri Prudhviraaj Penmatsa**
Secretary General, NAREDCO Kakinada Chapter
8. **Sri A. Satish**
GC Member, NAREDCO Kakinada Chapter

In addition, several members from NAREDCO AP and the NAREDCO Kakinada Chapter were also present.

A representation was submitted to the following authorities regarding technical, financial, and procedural issues in the DPMS 2.0 Online Approval System, with a request for immediate corrective action:

1. **Dr. Ponguru Narayana Garu,**
Hon'ble Minister for MA & UD, Government of Andhra Pradesh
2. **Sri S. Suresh Kumar, IAS**
The Principal Secretary Municipal Administration & Urban Development (MA & UD)
Government of Andhra Pradesh
3. **Smt. RJ Vidyullatha**
Director, DTCP, Government of Andhra Pradesh



**Sri. P Kiran Kumar, Secretary General
Submitting Representation**



Team NAREDCO Inviting Hon'ble Minister

Inauguration Of Mid Day - Meal

On **17 September 2026**, The Mid-Day Meal Shelter, sponsored by NAREDCO North Zone & Visakhapatnam at a cost of Rs. 25 Lakhs, was inaugurated at Dr. V.S. Krishna Govt. Junior College (Boys), Visakhapatnam.

The event was graced by the Hon'ble MP, MLC, MLA, and other distinguished guests, along with the college principal, staff, and students.

The following dignitaries participated:

[Hon'ble Chief Guest]:

Sri Mathukumilli Sri Bharat
Hon'ble Member of Parliament, Visakhapatnam

[Special Invitee]:

Sri Vepada Chiranjeevi Rao
Hon'ble M.L.C., Govt. Whip

[Guest of Honour]:

Sri Velagapudi Ramakrishna Babu
Hon'ble M.L.A., Visakhapatnam East Constituency

[Special Invitee]:

Sri Gadde Chakradhar
President, NAREDCO Andhra Pradesh

Sri Ch. V. Pattabhiram

Visakhapatnam Parliament District President

This initiative reflects NAREDCO's commitment to supporting student welfare, education, and community development through meaningful social responsibility initiatives.



Inauguration of Mid Day - Meal Hall by Sri. M. Sri Bharat Hon'ble MP, Visakhapatnam & Sri. V Ramakrishna Babu, Mla, Visakhapatnam East



Ribbon Cutting Ceremony by Hon'ble M.P



Sh. M. Sri Bharat addressing the gathering



Hon'ble MLA addressing the gathering



President, NAREDCO AP addressing the gathering

NAREDCO Kakinada Chapter Celebrated Engineer's Day

On **15 September 2026**, The NAREDCO Kakinada Chapter celebrated Engineer's Day 2026 at 6:00 p.m. at Royal Park, Kakinada, on the occasion of the birth anniversary of Bharat Ratna Sri M. Visvesvaraya.

On the occasion of Engineer's Day 2026, Er. Vittanala Nageswara Rao was felicitated in recognition of his distinguished career as an engineer, having dedicated the past 35 years to the development of Kakinada.

A heartfelt salute is extended to him for his invaluable contribution to the real estate industry over such a prolonged period.



NAREDCO Kakinada Chapter on the occasion of Engineer's Day



Felicitations to Er. V. Nageswara Rao, Kakinada Chapter

NAREDCO AP Participated in Review Meeting on Skill Development & Upgradation Programmes

On **18 September 2026**, A meeting was convened by Sri Gandham Chandurdu, IAS, Secretary & CEO, APB & OCWW Board, Vijayawada at 11:30 a.m. at the 5th Floor, O/o Commissioner of Labour, Vijayawada, to review the implementation and progress of various Skill Development and Skill Up-gradation Training Programmes being undertaken for the benefit of registered construction workers and their dependents. On behalf of NAREDCO AP, Sri Parchuri Kiran Kumar, Secretary General, participated in the meeting. Representatives from several other relevant organizations also attended the meeting.

NAREDCO AP Participated in Meeting on Integrated Labour Amenities Complexes

On **23 September 2026**, A meeting was held with Sri M. V. Seshagiri Babu, IAS, Chief Secretary to Government, Labour, Factories, Boilers and Insurance Medical Services (Lab.I) (LFB&IMS) Department, regarding Integrated Labour Amenities Complexes (ILACs)/Labour Addas established at Labour Congregation Centres across the State, and the constitution of District Convergence and Implementation Committees (CICs) and Municipal Convergence & Implementation Committees (MCICs) for effective implementation, inter-departmental convergence, coordination, monitoring, and resolution of ILACs-related service delivery issues.

The following members were in attendance:

1. Sri Kiran Parchuri, Secretary General, NAREDCO AP
2. Sri V. Vamsi Krishna, Vice President, NAREDCO AP
3. Sri K. Hari Shankar Reddy, Treasurer, NAREDCO AP
4. Sri N. Vijaya Kumar, President, NAREDCO Central Zone
5. Sri G. Hari Prasad Reddy, Secretary General, NAREDCO Central Zone.

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Thursday Friday Saturday

17

18

19

December 2026

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Exhibition Venue: Hall Nos. 3 & 4 (Ground Floor, New Building) Chennai Trade Centre

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DELHI



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NAREDCO Delhi Delegation Met Shri Vijay Kumar Bidhuri, IAS Secretary (Environment & Forest)

On **8 September 2026**, a NAREDCO Delhi delegation, led by President Shri Harsh Vardhan Bansal, along with Shri Anil Yadav, Treasurer, and Shri Kunal Behrani, Honorary Secretary, met with Shri Vijay Kumar Bidhuri, IAS, Secretary (Environment & Forest), Government of NCT of Delhi.

The meeting focused on deliberations regarding the modalities and implementation of the Government order concerning the ban on construction-related activities, aimed at curbing air pollution in Delhi.



Shri Harsh Vardhan Bansal, President, NAREDCO Delhi participated in the CII Conference

On **18 September 2026**, Shri Harsh Vardhan Bansal, President, NAREDCO Delhi participated in the CII Conference on “The Evolving Landscape of Indian Real Estate: Navigating Growth, Innovation & Institutionalisation” held at Hotel Le Méridien, New Delhi. The conference brought together industry leaders, policymakers and experts to deliberate on the transformative trends shaping India’s real estate sector and the opportunities emerging over the next decade.

The opening session, “Indian Real Estate at an Inflection Point: From Expansion to Institutionalized Growth,” set the context for the conference. In his keynote address, Shri Harsh Bansal highlighted three key priorities for the sector’s next phase: scaling with greater efficiency and sustainability through technology, innovation and collaboration; strengthening trust and streamlining approvals by building on the gains of RERA and advancing an integrated single-window system; and rethinking affordability and urban growth by aligning housing with location, public transport and skilled talent to create sustainable, inclusive and future-ready cities. He also emphasized the importance of stronger government–industry collaboration to address construction capacity, talent shortages and sustainable urbanisation.



Shri Harsh Bansal also participated as a panelist in the session titled “The New CRE Blueprint – Asset Diversification & Mixed-use Hubs.” Moderated by Mr. Gulam Zia, International Partner & Senior Executive Director, Knight Frank India, the panel featured Mr. Manik Malik, President & CEO, BPTP Ltd; Mr. Hardeep Sachdeva, Senior Partner, AZB Partners; and Ms. Anisha Jhawar, Chief Strategy Officer, Awfis Workspaces. The discussion examined the growing significance of mixed-use developments, transit-oriented growth, urban regeneration and place-making, while exploring how emerging asset classes such as GCCs, data centres, logistics and warehousing were reshaping investment and development strategies. The panel further deliberated on integrated live-work-play ecosystems, flexible workspaces, adaptive reuse, and the regulatory and financing enablers required to accelerate urban regeneration and the development of mixed-use hubs.

The conference provided a valuable platform for meaningful dialogue on strengthening India's real estate ecosystem through institutionalisation, innovation, sustainable development and greater government–industry collaboration. Shri Bansal's participation reflected NAREDCO Delhi's continued engagement in advancing constructive industry dialogue and contributing to the sector's future growth



NAREDCO Delhi Organised Clear Air Workshop

On **17th September 2026**, NAREDCO Delhi, along with DPCC and GreenTree, organised a Clear Air Workshop on Training for Clean and Sustainable Construction at Adarsh Sadan, Ashok Vihar, New Delhi.

The workshop was supported by Unity Group and Auspicious Constructions and focused on promoting awareness and encouraging sustainable construction practices for a cleaner and healthier environment.





Shri Kunal Behrani Moderated Panel on Innovation, Investment & Infrastructure

On **17 September 2026**, Shri Kunal Behrani, Honorary Secretary, NAREDCO Delhi, moderated a thought-provoking panel on **“The Next Decade of Indian Real Estate: Innovation, Investment & Infrastructure”** organised by at NAREP & D-arc BUILD 2026.

Key takeaways:

Product evolution – A candid debate on high-rise versus plotted developments, branded residences, and premiumization as developers recalibrate product mixes for changing buyer aspirations.

Institutionalization & trust – How global capital, REITs, and institutional-grade transparency are redefining investor confidence, and what it will take to deepen trust among domestic and NRI buyers.

Infrastructure-led growth – The interplay between GCCs, airports, expressways, and last-mile connectivity in shaping the next value corridors across Delhi-NCR and emerging Tier-II/III markets.

Where to bet next – Panelists shared their one-word bets on the next big innovation, the most promising city/corridor, and their preferred asset class for the coming decade.



Shri Kunal Behrani Shared Industry Insights on Emerging Residential Trends at CII Conference

On **18 September 2026**, Shri Kunal Behrani, Honorary Secretary, NAREDCO Delhi, participated as a panelist in Session IV: State of the Market : Emerging Residential Trends at the CII Conference on "The Evolving Landscape of Indian Real Estate: Navigating Growth, Innovation & Institutionalisation", held at Hotel Le Méridien, New Delhi.

The session moderated by Mr. Tarun Bhatia, Vice Chairman, NAR India, brought together leading industry voices, including Ms. Yukti Nagpal, Director, Gulshan Group, and Shri Kunal Behrani to examine India's decisive shift towards premium, experience-led housing and what this means for affordability, product strategy, and the future of the mid-income segment.

Key themes from the discussion included:

Branded residences have evolved — from logo-led marketing to holistic partnerships where the developer's reputation and the brand's promise must both be delivered over the entire lifecycle of the project.

Delhi vs. Gurugram vs. Noida — each market is maturing differently, with buyers increasingly discerning about location, developer track record, amenities, sustainability, and post-sales experience.

Premiumization is structural, not cyclical — rising incomes, global exposure, and changing lifestyle aspirations are driving demand for homes that offer more than square footage — they offer experiences, trust, and long-term value.

Aspiration vs. execution — as developers, we must shift from asking "What is the minimum we need to do?" to "What more can we do to make things better?" — because luxury buyers pay for promises, and those promises must be kept.



NAREDCO Delhi Hosted Central Bank of Kenya Delegation at The Amaryllis

On **18 September 2026**, NAREDCO Delhi welcomed representatives from the Central Bank of Kenya and their developer-customers to Delhi for an immersive knowledge exchange on India's real estate and construction ecosystem.

The delegation visited the ongoing residential project, The Amaryllis, where they were taken through various aspects of the Indian real estate sector, including the functioning of the industry from land acquisition and approvals to project execution and delivery. The interaction also covered banking and financing frameworks, including housing loans for homebuyers and project financing for developers.

The delegation also gained insights into construction technologies, including formwork systems and Mivan technology, along with sustainability measures and quality control practices. Discussions further covered property ownership models in India, including the distinction between leasehold and freehold properties, registration processes and RERA protections, as well as the evolution of the customer journey and trust-building through transparency, timely delivery and regulatory compliance.

The knowledge exchange provided a valuable two-way dialogue, with the delegation sharing insights into Kenya's real estate landscape while exploring best practices that have enabled India's real estate sector to scale with greater efficiency and accountability.

The engagement highlighted the importance of global collaboration, innovation and mutual learning in advancing sustainable urban development and strengthening cooperation between emerging markets.





NAREDCO Delhi Joined The Fortune Leadership Awards 2026 as Real Estate Industry Partner

NAREDCO Delhi joined hands with The Fortune Leadership Awards 2026 as the Real Estate Industry Partner for its 4th Edition, scheduled to take place on 10 October 2026 at Radisson Blu Plaza Hotel, Delhi Airport. The association reflects a shared commitment towards recognising and celebrating leadership, innovation, excellence and meaningful contributions across the real estate industry.



4
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Delhi winter pollution plan: Real estate developers seek balanced approach, clear timelines for construction curbs

Reacting to the Delhi govt's construction curbs, real estate developers said pollution-control measures are necessary, but called for a balanced approach

The Delhi government has announced a series of measures to curb winter air pollution in the national capital, including a complete ban on construction and demolition activities during the peak pollution period. Real estate developers said steps to control pollution were necessary, but called for a balanced and clearly defined approach, with specific timelines and guidelines, to achieve environmental objectives without causing undue disruption to people and businesses dependent on the sector.

This is what real estate developers have to say about the construction ban

Developers and the construction industry are committed to working with the government to support measures aimed at improving the environment and reducing pollution, and are willing to comply with the prescribed norms.

"At the same time, it is important to consider the concerns of all stakeholders associated with construction and real estate, including homebuyers, construction workers, wage earners, shopkeepers, contractors, suppliers and allied industries," said Harsh Vardhan Bansal, President, NAREDCO Delhi.

"Any prolonged restriction on construction activity can have a wider impact on livelihoods, project timelines and the larger ecosystem. Therefore, while taking necessary steps to control pollution, a balanced and well-defined approach, with clear timelines and guidelines, is important to ensure environmental objectives are met without creating undue disruption for the people and businesses dependent on the sector," he said.

"Pollution-control measures should be uniformly implemented across NCR projects, irrespective of their size, so that the measures deliver wider and meaningful benefits," he added.



Mr. Harsh Vardhan Bansal
President, NAREDCO Delhi





HARYANA



NAREDCO
HARYANA

Meeting with the Principal Commissioner, CSGT Gurugram

On **2 September 2026**, An Industry Reach-Out Session was organised by the Office of the Principal Commissioner, CGST Gurugram at the Conference Hall, CGST Gurugram.

The meeting was chaired by Shri Sanjiv Gautam, IRS, Hon'ble Principal Commissioner, CGST Gurugram and focused on strengthening industry-government engagement and promoting the principles of Ease of Doing Business in the real-estate sector.

During the interactive session, representatives of NAREDCO Haryana actively participated and shared suggestions, concerns and practical recommendations related to taxation, compliance procedures, procedural clarity and other matters affecting the smooth functioning of the real-estate industry.

The suggestions provided by NAREDCO Haryana were positively received and discussed during the meeting. The session served as a constructive platform for identifying challenges faced by industry stakeholders and exploring measures to simplify processes, improve transparency, reduce compliance-related difficulties and facilitate more efficient business operations.

NAREDCO Haryana appreciates the initiative of the CGST Gurugram Commissionerate in conducting this industry outreach programme and looks forward to continued dialogue and cooperation with the department for creating a more responsive, transparent, and business-friendly regulatory environment.



Site Visit to Tulip Monsella

On **29 September 2026**, NAREDCO Haryana organised a site visit to Tulip Monsella, Golf Course Road, Sector 53, Gurugram, for members of NAREDCO NextGen NCR and NAREDCO Mahi. The visit provided members with an opportunity to experience the project first-hand and gain insights into its development through an interactive project walkthrough.

During the visit, members engaged in an insightful interaction and walkthrough of the project, gaining a closer understanding of the development and its various real estate aspects. The initiative provided a valuable platform for knowledge sharing, industry exposure and peer interaction, further strengthening engagement among NAREDCO's NextGen and Mahi members.





Celebrating the Power of Marketing in Real Estate



Siddharth Jain & Muskan Jain,
Director,
Tulip InfraTech



Nikhil Aggarwal,
Director,
Signature Global



Brand Presentation by Tanuj Gupta, Founder & CEO, Big Growth Digital



Shivani Aggarwal & Saumay Aggarwal
COO and Director,
Signature Satya



Nikhil Bajaj,
Managing Director,
Mishra Builders



Brand Presentation by Tanuj Gupta, Founder & CEO, Big Growth Digital



Viraj Gupta,
Partner,
BIP Realcon



Anshul Bansal,
Managing Director,
MUREC



Brand Presentation by Tanuj Gupta, Founder & CEO, Big Growth Digital



Anshul Pansal,
Group Head - Communications,
M3M India Pvt. Ltd.



Anshul Arora,
President - Sales & Business
Development
Indiabulls Ltd



Karan Arora,
VP - Marketing
Kraunsi Corporation



Kumar Saurabh Pratap Singh,
Assistant Vice President -
Marketing,
Trident Realty



Parag Pant,
Brand & Marketing
Manager,
Karyan Group



Shalin Raina,
Managing Director -
Residential Services
Cushman & Wakefield



Siddhartha Sood,
Head - Marketing &
Corporate
Communications
Capri Group



Sunil Singh,
Sr. Vice President -
Marketing
Whiteland Corporation



Sunny Kalyal,
Co-Founder
Home & Soul Group



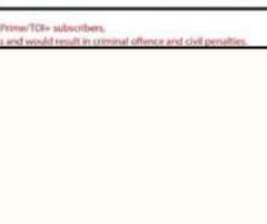
Sahil Arora,
Director,
MVN Infrastructure



Dr. Sarvesh Tiwari,
Founder & MD,
PB Professionals



Dr. Sarvesh Tiwari,
Founder & MD,
PB Professionals



Dr. Sarvesh Tiwari,
Founder & MD,
PB Professionals



Dr. Sarvesh Tiwari,
Founder & MD,
PB Professionals



Dr. Sarvesh Tiwari,
Founder & MD,
PB Professionals

Big Growth Digital & Big Estate

Founded in 2018, Big Growth Digital is a performance led marketing and technology company with a strong focus on the real estate ecosystem. In just over three years of operations, the company has helped drive the sale of 6,000+ crore worth of real estate inventory, working with leading developers and brands across 5 cities.

Building on this expertise, Big Estate is its AI powered PropTech platform, bringing together lead generation, campaign optimisation, lead nurturing and sales automation on a single technology ecosystem. By combining data, AI and performance marketing, Big Estate aims to help real estate businesses acquire higher-quality leads, improve conversions and build a more predictable sales pipeline.



MAHARASHTRA



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6th Edition of Real Estate & Infrastructure Investors' Summit-REIIS 2026

On **3 September 2026**, NAREDCO Maharashtra's 6th Real Estate & Infrastructure Investors' Summit (REIIS) 2026, held in Mumbai under the theme "RE-Defining India's Growth Story," brought together policymakers, developers, investors, financial institutions and technology leaders to discuss the forces shaping Maharashtra's next phase of real estate and infrastructure growth. The summit highlighted redevelopment, infrastructure expansion, institutional capital, AI, PropTech, emerging economic centres and sustainable urban development as key drivers of the sector's next growth cycle. The Chief Guest was **Shri Devendra Fadnavis, Hon'ble Chief Minister, Government of Maharashtra**.





**Address by Shri Devendra Fadnavis,
Hon'ble Chief Minister, Government of Maharashtra**

A key highlight was Maharashtra Chief Minister Shri Devendra Fadnavis' vision for "Mumbai 3.0", which he said has moved beyond a future concept and is already being delivered through major infrastructure and urban-development projects. He outlined an ambitious roadmap to take the Mumbai Metropolitan Region (MMR) towards a \$1.5 trillion economy by 2047, driven by redevelopment, new airports, ports, connectivity projects and technology-led growth.

The Chief Minister identified redevelopment as a major opportunity for Mumbai, including cluster redevelopment, Dharavi redevelopment and the transformation of ageing urban settlements. The Government aims to have 10,000 rehabilitation homes in Dharavi ready by January 2029, while cluster redevelopment is expected to unlock significant land and development potential across Mumbai.

Infrastructure-led growth emerged as another central theme. Projects such as the Uttan–Virar Sea Link, Mumbai's proposed third airport in the Virar region, Vadhavan Port, new airports in Pune and Nagpur, expanded metro and road connectivity, and freight corridors are expected to create new growth corridors and investment opportunities across Maharashtra. The proposed Mumbai–Pune "Quantum Corridor" is also envisioned as a technology- and GCC-driven economic corridor.

The summit also underscored the growing importance of alternative and institutional capital in India's real estate sector. Sessions focused on diversified funding sources, global and domestic investments, liquidity, private capital and long-term financing models, reflecting the sector's transition towards a more institutionalised asset class.

AI, PropTech and construction technology featured prominently, with discussions exploring how automation, digital platforms and AI can improve planning, productivity, execution, cost management and asset operations. The Chief Minister also highlighted the disruptive impact of AI, noting that the nature of a significant proportion of jobs could change over the next 1,000 days, while the Government is working towards integrating AI into approvals and governance processes.

A significant infrastructure opportunity was announced by Maharashtra Transport Minister Shri Pratap Sarnaik, who said that tenders would be invited for the redevelopment of 140 MSRTC bus depots into modern Bus Ports. The initiative could unlock approximately 13,000–14,000 acres of MSRTC land through private participation and create opportunities for integrated transport, commercial and allied development.



The MoU between NMRDA and NAREDCO Maharashtra (NAREDCO West Foundation) marked a significant step towards strengthening industry–government collaboration, attracting investments, enabling knowledge and technology exchange, and strengthening skill development.



Panel Discussion: Reimagining the Skyline



Panel Discussion: Global and Domestic Investors: Recalibrating Investments in India



Panel Discussion: Corporate to entrepreneur: Journey of the making



Panel Discussion: Beyond Borders



Panel Discussion: Alternative Capital: Financing India's Property Boom



Mr. Raunak Bandelkar Took Charge as President, NAREDCO Maharashtra NextGen

NAREDCO Maharashtra NextGen welcomed Mr. Raunak Bandelkar as the new President of NAREDCO Maharashtra NextGen, marking the beginning of a new chapter focused on strengthening the next generation of real estate leadership.

The new leadership brought fresh energy, innovative ideas, meaningful collaborations and a forward-looking vision for the growth and transformation of the real estate sector.

The appointment reflected NAREDCO Maharashtra NextGen's continued commitment to nurturing young leadership and creating greater opportunities for collaboration, innovation and industry impact.



NAREDCO Maharashtra Hosted KCB Kenya Delegation in Mumbai

NAREDCO Maharashtra welcomed a delegation from KCB Kenya on an insightful visit to Mumbai, offering a firsthand look at India's dynamic real estate ecosystem and the evolving landscape of urban development.

From site visits and project showcases to meaningful conversations and knowledge exchange, the visit highlighted how real estate can create bridges between markets, ideas and nations.

A meaningful step towards learning, collaboration and stronger India–Kenya connections in the built environment.



TO STEP UP REDEVELOPMENT & REHABILITATION

Maha Plans to Make Mumbai Slum-free in 10 Years: Fadnavis

Mumbai 3.0 to include several smart cities and urban centres, says Maharashtra CM

Kailash Babar

Mumbai: The Maharashtra government aims to make Mumbai, the country's financial capital, slum-free within the next 10 years, chief minister Devendra Fadnavis said, as the state steps up redevelopment and rehabilitation across the Mumbai Metropolitan Region (MMR) and plans new urban centres to accommodate future growth. "Urbanisation is inevitable, and it needs to be managed well," Fadnavis said at Naredco Maharashtra conference. "In the next 10 years, Mumbai Metropolitan Region will be the most urbanised region in the country and this development will be the best managed one."

As part of the redevelopment push, the state government is targeting the completion of 10,000 rehabilitation homes under the Dharavi redevelopment project, spread over 600 acres in central Mumbai, by January 2029. "I want 10,000 houses to be ready as part of Dharavi project. I want to bring Prime Minister Narendra Modi to the city in the month of January 2029 to hand over keys to 10,000 families," Fadnavis said.

The government has adopted a cluster development approach for Mumbai, with several areas being brought into redevelopment to make better use of land in neighbourhoods developed decades ago, he said. The state is also planning to redevelop BEST bus depots, with the proposed projects to include mixed-use development, commercial spaces, museums, playgrounds and recreational areas. The redevelopment will create opportunities for real estate community.

Mumbai's next phase of urbanisation will extend beyond the existing city, with new urban centres being developed under Mumbai 3.0. The first smart city under the expansion has recently seen a deal involving investment of



I want 10,000 houses to be ready as part of Dharavi project. I want to bring PM to the city in Jan 2029 to hand over keys to 10k families
DEVENDRA FADNAVIS
CM, Maharashtra

₹1,500 crore, he said.

"Mumbai 3.0 is not a distant dream. Mumbai 3.0 is not a future. It has started happening," Fadnavis said, adding that the state intends to develop several such smart cities and urban centres.

The proposed third airport for Mumbai will be an offshore airport, with land already identified for the project, Fadnavis said. The first report has received a positive response and the detailed project report is being prepared, with the government expecting it to be ready by the end of 2026.

The proposed airport, along with the bullet train and other infrastructure projects, is expected to create an ecosystem for what Fadnavis described as the "4th Mumbai". The development of Vadnavan port in Palghar will further reshape the region's economic landscape, he said. The port is expected to have a draft of 20 metres and create employment for around one million people in Palghar district.

Maharashtra is also developing new urban and economic centres in Pune and Nagpur, including a new airport in Pune and plug-and-play facilities in Nagpur. Maharashtra recorded economic growth of 8.8% in the first quarter, compared with 7.8% for India.

10k Dharavi homes to be ready by 2029: CM

Ateeq Shaikh

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MUMBAI: The first batch of 10,000 apartments under the Dharavi Redevelopment Project (DPR) will be ready by early 2029, Maharashtra chief minister Devendra Fadnavis said on Thursday.

Fadnavis said that when he was invited to perform the ground-breaking ceremony for the city's most ambitious redevelopment project yet, he declined. Instead, he had said, the first set of rehabilitation units should be delivered by early 2029. "When this is ready, I want to invite the Prime Minister for an event to hand these homes to the residents," Fadnavis said while addressing developers at NAREDCO's Real Estate & Infrastructure Investors' Summit 2026.

The ground-breaking ceremony was held on September 12, 2024, a low key affair at the Railway Ground in Matunga.

Earlier, at the summit, Pranav Adani, managing director,

Adani Realty, told the gathering that redeveloping 621 acres in Dharavi would touch more than a million lives. "As our chairman Gautambhai always reminds us, we are not starting on a blank canvas. I am deeply conscious that Dharavi is a vibrantly alive ecosystem, packed with homes, workshops, markets, faiths, friendships and many generations of memory. We want to protect Dharavi's livelihoods, preserve its community networks and provide its eligible residents the dignity of a secure home, modern infrastructure and better public spaces."

Each eligible resident will get a 350-sq ft flat, in situ, while ineligible residents will be housed elsewhere in Mumbai.

Fadnavis also said that through the slum cluster redevelopment approach, the government intends to make Mumbai slum-free in ten years. He also said that the government has started working on creating a fourth Mumbai in the Virar-Palghar region.

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नवभारत | मुंबई प्लस

नवी मुंबई में बनेगी AI इनोवेशन सिटी

सरकार ने तैयार किया इफ्रा रोडमैप, नरेडको के रियल एस्टेट एंड इफ्रास्ट्रक्चर समिट में जुटे दिग्गज

300 एकड़ में
प्रस्तावित सिटी

6 सेंटर ऑफ़ एक्सिलेंस
बनेंगे राज्य में

■ मुंबई, नवभारत न्यूज नेटवर्क, महाराष्ट्र सरकार ने नवी मुंबई अंतरराष्ट्रीय एयरपोर्ट के पास 300 एकड़ में प्रस्तावित देश की पहली एआई इनोवेशन सिटी को तेजी से विकसित करने की तैयारी शुरू कर दी है. करीब 11 अरब डॉलर के निवेश वाली इस महत्वाकांक्षी परियोजना के लिए सरकार समग्र विकास रोडमैप तैयार कर रही है. इस इनोवेशन सिटी में बड़े पैमाने पर एआई डेटा सेंटर, हाई-परफॉर्मेंस कम्प्यूटिंग, सेमीकंडक्टर और एलेक्ट्रॉनिक्स कंपोनेंट्स सेंटर (जीसीसी) विकसित किए जाएंगे. यह जानकारी महाराष्ट्र के मुख्यमंत्री के मुख्य सलाहकार (नियंत्रण एवं रणनीति) कोसलुधर धवसे ने मुंबई को मुंबई के निवेश कनेक्शन सेंटर में नरेडको के चचे रियल एस्टेट एंड इफ्रास्ट्रक्चर इन्वेस्टर्स समिट में दी. महाराष्ट्र डिजिटल इफ्रास्ट्रक्चर में



दिग्गजों की रही मौजूदगी

इस समिट के उद्घाटन समारोह में कोसलुधर धवसे के साथ अजयी समुद्र के निदेशक प्रमोद अग्रणी, नरेडको इंडिया के चेयरमैन डॉ. निरंजन हिरानंदनी, रमेश रिचार्टी के चेयरमैन गौतम सिन्हा, उमर जेला के पूर्व मुख्य सचिव दुर्गा शंकर सिन्हा, एनएसआरडीए के मैनेजिंग डायरेक्टर डॉ. राजेश मुखर्जी, नरेडको इंडिया के पूर्व उपाध्यक्ष राजन बटेलकर, एसीआई की मुख्य महासचिव भूनेश्वरी ए. नरेडको महाराष्ट्र के अध्यक्ष कमलेश ठाकुर, नरेडको महाराष्ट्र के पूर्व अध्यक्ष सतीश ठाकुर सहित जाने माने दिग्गजों और निदेशक जड़ीवाल थे.

अग्रणी : कोसलुधर धवसे ने कहा कि मुख्यमंत्री देवेंद्र फडणवीस के नेतृत्व में मुंबई और महाराष्ट्र में जिस तेजी से डिजिटल इफ्रास्ट्रक्चर विकास हो रहा है, उससे राज्य का विकास नई कंधाओं पर पाहुंन रहा है.

एहने योग्य समुदाय तैयार करना जरूरी

नरेडको महाराष्ट्र के अध्यक्ष कमलेश ठाकुर ने कहा कि मुंबई का पुनर्विकास केवल आवास-आधार परियोजनाओं तक सीमित नहीं होना चाहिए. इसके साथ-साथ शैक्षणिक और सामाजिक बुनियादी ढांचा विकसित कर पूर्ण और रहने योग्य समुदाय तैयार करना जरूरी है.

इस बदलाव में डेटा सेंटर महत्वपूर्ण भूमिका निभाएंगे. उनके मुताबिक, देश की कुल डेटा सेंटर क्षमता में महाराष्ट्र की हिस्सेदारी करीब 66 प्रतिशत है. इससे राज्य की स्थिति देश के प्रमुख डिजिटल

महाराष्ट्र देश की गीय का सबसे मजबूत केंद्र

अजयी एटरनाइजेशन के निदेशक प्रमोद अग्रणी ने कहा कि भारत की अर्थव्यवस्था तेजी से बढ़ रही है और देश इस सदी की सबसे आर्थिक सुदृढ़ की कहानी बन गया है और महाराष्ट्र देश की गीय का सबसे मजबूत केंद्र है. भारतीय की पुनर्विकास का जिक्र करते हुए उन्होंने कहा कि अजयी समुद्र का लक्ष्य है आधुनिकता की रक्षा करने, समुदायिक नेटवर्क को बनाए रखने तथा पांच निवेशकों को सुरक्षित धार, आधुनिक बुनियादी ढांचा और बेहतर सार्वजनिक स्थान उपलब्ध कराने का है.

'मुंबई 3.0' से बदलेगा महानगरीय क्षेत्र

नरेडको इंडिया के चेयरमैन डॉ. निरंजन हिरानंदनी ने कहा कि इफ्रास्ट्रक्चर विकास और बेहतर कनेक्टिविटी के साथ मुंबई महानगरीय क्षेत्र में नए विकास केंद्र उभर रहे हैं. उन्होंने 'मुंबई 3.0' को एयरपोर्ट के पुनर्निर्माण का बड़ा अवसर बताते हुए कहा कि इससे आवासीय, वाणिज्यिक, रीटेल/रिजिस्ट्रार और डेटा सेंटर जैसे नए क्षेत्रों में निवेश की संभावना बढ़ेगी.

2047 तक 10 ट्रिलियन डॉलर इकोनॉमी

रमेश रिचार्टी के चेयरमैन गौतम सिन्हा ने कहा कि भारत का रियल एस्टेट क्षेत्र 2047 तक 10 ट्रिलियन डॉलर से अधिक की अर्थव्यवस्था के लक्ष्य में महत्वपूर्ण योगदान दे सकेगा. उन्होंने संसदगत पुर्नोद्धार, गुरुआली विकास तथा के लिए आवास विकास, किराये के आवास के लिए निवेश नीति, जीएलटी में लॉन्ग-टर्म और शहरी पुनर्विकास में तेजी की जरूरत बताई.

सुविधाओं और ज्ञान संस्कृति के विकास की योजना है. राज्य में 6 सेंटर ऑफ़ एक्सिलेंस और एआई इनोवेशन राजन विकसित करने की दिशा में भी काम किया जा रहा है.

हार्स्ट-ट्रेड AI इनोवेशन सिटीनी स्थापना कराशे

8th EDITION

REAL ESTATE & INFRASTRUCTURE INVESTORS' SUMMIT 2026



महाराष्ट्र सरकार नवी मुंबई आंतरराष्ट्रीय एअरपोर्ट नजिक इनोवेशन सिटीना विकासने जडपी बनाववा भाटे समय-आउट रोडमॅप तयार करी रली छे, जे टाटा ग्रुप साथे भागीदारीभा विकासवाशे, अम मुम्बई मंत्रीना मुख्य सलाहकार (रोकाण अने व्यवस्थापन) कौस्तुभ पदसे अम मुम्बईना डिप्टी इनोवेशन सेक्टर भाटे नरेडको महाराष्ट्र द्वारा आयोजित 6th 'रियल एस्टेट अने इन्फ्रास्ट्रक्चर इन्वेस्टर्स समिट 2026' दरम्यान जल्लायुं वल्लुं छे, जेभा रियल एस्टेट डेवलपर्स, कान्स्ट्रक्शंस, रोकाणकार अने बैंकर्सने अंकज आल्या छला.

नायाब प्रोजेक्ट नवी मुंबई मे 300 एकड़ की AI इनोवेशन सिटी का तैयार हो रहा रोडमैप

टाटा के सहयोग से बनेगी AI इनोवेशन सिटी

11 अरब डॉलर के प्रोजेक्ट में कई विषयों पर ध्यान



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मुंबई: महाराष्ट्र सरकार नवी मुंबई इंटर्नॅशनल एअरपोर्ट के पास 'AI इनोवेशन सिटी' को तेजी से आगे बढ़ाने के लिए टाटा ग्रुप के साथ एक समय-आउट रोडमैप तैयार कर रही है। टाटा ग्रुप के साथ मिलकर शुरू किए जा रहे इस 11 अरब डॉलर के प्रोजेक्ट में AI डेटा सेंटर, सेमीकंडक्टर और ग्लोबल कैपेबिलिटी सेंटर का विकास शामिल है। धावेसे ने कहा, 'सरकार के साथे मिलकर रोडमैप तैयार कर रहे हैं। एअरपोर्ट और भारत को अगले स्तर पर ले जाने का मौका पर ध्यान दिया जाएगा। NAREDCO महाराष्ट्र द्वारा आयोजित 'रियल एस्टेट इन्वेस्टर्स इन्वेस्टर्स समिट 2026' को संबोधित करते हुए सीएम के मुख्य

सलाहकार बोलतप धावेसे ने कहा कि इस प्रोजेक्ट में बड़े पैमाने पर AI डेटा सेंटर, हार्ड-वेयर फैब्रिकेशन, सेमीकंडक्टर और ग्लोबल कैपेबिलिटी सेंटर का विकास शामिल है। धावेसे ने कहा, 'सरकार के साथे मिलकर रोडमैप तैयार कर रहे हैं। एअरपोर्ट और भारत को अगले स्तर पर ले जाने का मौका पर ध्यान दिया जाएगा। NAREDCO महाराष्ट्र द्वारा आयोजित 'रियल एस्टेट इन्वेस्टर्स इन्वेस्टर्स समिट 2026' को संबोधित करते हुए सीएम के मुख्य

'भारत की सबसे शानदार विकास गाथा'

अजय प्रतापसिंह के सल्लाहकार प्रमोद अग्रवाली ने कहा कि नए आर्थिक केंद्र बनने और उभरते शहरी कॉरिडोर की क्षमता को अनलॉक करने इन्फ्रास्ट्रक्चर और रियल एस्टेट का कामकाज बहुत जरूरी होश। अग्रवाली ने कहा कि महाराष्ट्र और खासकर मुंबई, भारत की सबसे शानदार विकास गाथा है। यह विकास गाथा आर्थिक क्षेत्र में नया इतिहास लिख सकती है। इस काम में AI टेक्नोलॉजी का विशेष योगदान संभव हो सकता है।

Maha govt to expedite Innovation City near Navi Mumbai airport

PNS ■ Mumbai

The Maharashtra government is firming up a time-bound roadmap to expedite the development of the Innovation City near Navi Mumbai International Airport, which is being developed in partnership with the Tata Group, a senior state government official said on Thursday.



ernment and the Tata Group had announced a USD 11-billion investment to build India's first Innovation City to be spread across 300 acres near the Navi Mumbai International Airport.

"The infrastructure that Maharashtra has created gives us an opportunity to take Mumbai, Maharashtra, and India to the next level. We now have the momentum; the task is to execute at scale, create the right environment," Dhavse stated.

The data centres will be a

critical pillar of this transformation, he said, adding, "Maharashtra currently accounts for about 66 per cent of India's data-centre capacity, strengthening its position as a national digital-infrastructure hub," Dhavse said.

The emerging ecosystem will also be supported by new universities, healthcare infrastructure and knowledge institutions, creating the talent base required for AI, technology and advanced industries.

मुंबई दहा वर्षात झोपडपट्टीमुक्त!

विरार येथे तिसरे विमानतळ; मुख्यमंत्र्यांची घोषणा



लोकसत्ता विशेष प्रतिनिधी

मुंबई : येथे दहा वर्षात मुंबई झोपडपट्टी मुक्त करण्याच्या दिशेने वाटचाल सुरू आहे. पुनर्विकास हा मुंबईसाठी नवा मंत्र आहे. महाडा तसेच झोपू समूह पुनर्विकासाद्वारे मुंबईचा चेहरामोहर बदलून जाणार आहे. याचाच आराखडा तयार आहे. सध्या मुंबईतील तिसरे विमानतळ विरार येथे उभे केले जाणार आहे, असे मुख्यमंत्री देवेंद्र फडणवीस यांनी नॅशनल रियल इस्टेट डेव्हलपमेंट कॉन्सिलच्या (नरेडको) महाराष्ट्र रिअल इस्टेट परिषदेत मुरुवारी जाहीर केले.

'नरेडको महाराष्ट्र नेक्स्ट जेन'च्या नव्या अध्यक्षपदाची सूत्रे सैनिक बाबिलकर यांनी मुख्यमंत्र्यांच्या उपस्थितीत स्वीकारली. त्यावेळी मुख्यमंत्री बोलत होते. सध्या सागरी महामार्ग बांधण्यापेक्षा व तेथून विरारपर्यंत नेला जाणार आहे. मुंबईतील तिसरे विमानतळ विरार येथे स्थापन केले जाणार आहे. विरार-अलिबाग कॉरिडोर, व्हर्लंद ट्रेंन, मुंबई-दिल्ली कॉरिडोर आदींमुळे आम्ही चौथ्या मुंबईची तयारी करीत आहोत, असेही मुख्यमंत्र्यांनी सांगितले.

'बेस्टच्या आगारांचा पुनर्विकास'

● मालवहनुजीला वाहिलेल्या मार्ग तयार करायचा आहे. वाढवण ते जेजुरीपैकी, तेव्हा नजिक, वर्षा आणि अगदी गडचिरोलीपर्यंत असा महाराष्ट्राच्या प्रत्येक कानाकोपऱ्यात हा मार्ग व्यापला आहे, असे मुख्यमंत्र्यांनी स्पष्ट केले.

● मुंबईतील बेस्टच्या सर्व आगारांचा पुनर्विकास केला जाणार आहे. प्रवाशांना चांगल्या सुविधा मिळतीलच. याशिवाय वाहतूक व्यवस्थेची अत्युच्च दर्जाची असेल.



● तयार केलेल्या अंतराळकाळासुसार पुढील दहा वर्षात मुंबईचा संपूर्ण चेहरामोहरा बदलून जाईल, असेही मुख्यमंत्र्यांनी सांगितले.

२०२८ पर्यंत दहा हजार घरे

घराची पूर्णविकसित प्रकल्पान २०२८ पर्यंत पूर्णसमाप्तीला दहा हजार घरे तयार होणार आहेत. जानेवारी २०२९ मध्ये पंतप्रधान नरेंद्र मोदी यांच्या हस्ते घरावैरीतील रीहवर्षांना घरांचा तयार होणार आहे, असेही मुख्यमंत्र्यांनी सांगितले.



वाढवण येथे जवळजवळ नेहरू बंदरापेक्षा तीन पट मोठे बंदर उभे केले जात आहे. आज देशभरातील ७० टक्के कंटेनर्स नावाचोरा पोर्ट हाताळत आहे. जगातील सर्वात मोठी बोट या बंदरावर उभी राहू शकत नाही, परंतु वाढवण बंदरात असा महाकाय बोटही उभ्या करत

येणार आहेत. जगातील पहिल्या दहा बंदरात वाढवणचा क्रमांक असेल. अशा रीतीने बंदर उभे राहत आहे. वाढवण बंदरामुळे पालघरमधील दहा लाख तरुणांना रोजगार उपलब्ध होणार आहेत, असेही मुख्यमंत्र्यांनी सांगितले.



RAJASTHAN



NAREDCO
RAJASTHAN

RAJREDCO Patron Member Shri Atma Ram Gupta Nominated as Executive President of RCCI

RAJREDCO extended its heartfelt congratulations to Shri Atma Ram Gupta, CMD, ARG Group and Patron Member, RAJREDCO, on his nomination as the Executive President of the Rajasthan Chamber of Commerce and Industry (RCCI), Jaipur.

His nomination was recognised as a well-deserved responsibility, reflecting his vision, integrity and longstanding contribution to the trade and commerce sector. RAJREDCO expressed confidence that under his dynamic leadership, RCCI would reach new heights and further strengthen its engagement with RAJREDCO and the Government, while creating new avenues for industry growth and development.

RAJREDCO also expressed hope that Shri Gupta's new initiatives and collaborations would serve as a catalyst for Rajasthan's trade and industry, contributing significantly to the state's broader economic growth and development.



RAJREDCO Congratulates Ar. Tushar Sogani on His Election as President-Elect of ARCASIA for 2028–2029

RAJREDCO congratulated Mr. Tushar Sogani, a leading architect based in Jaipur and associated with prominent trade and social organisations of Rajasthan, including RAJREDCO, ASSOCHAM and Rotary, on his election as President-Elect of the Architects Regional Council Asia (ARCASIA) for the 2028–2029 tenure.

After a gap of 37 years, India regained the leadership of ARCASIA, marking a significant milestone for the country's architectural fraternity. Mr. Tushar Sogani secured 18 votes in the election held on 10 September 2026 during the ARCASIA Council Meeting in Agra, organised as part of the 23rd ARCASIA Forum.

His election reflected the confidence placed in his professional leadership and vision for strengthening architectural dialogue, knowledge exchange and collaboration across Asia. The achievement also brought recognition to Rajasthan's architectural community and highlighted the growing contribution of professionals from the state on national and international platforms.



RAJREDCO Engaged with Shri Gulab Chand Kataria, Hon'ble Governor of Punjab

On **21 September 2026**, Shri Ashok Patni, State Convener & Vice Chairman, RAJREDCO, interacted with His Excellency Shri Gulab Chand Kataria, Hon'ble Governor of Punjab, in Chandigarh. The interaction provided an opportunity to exchange views on key matters concerning the growth and development of the real estate sector and the broader business ecosystem.

The discussion highlighted the importance of a conducive policy environment, strengthened industry–government engagement, and continued collaboration towards supporting sustainable and well-planned development. The interaction also reflected RAJREDCO's continued efforts to engage with key stakeholders and contribute to the growth of the real estate sector and the wider economic landscape.



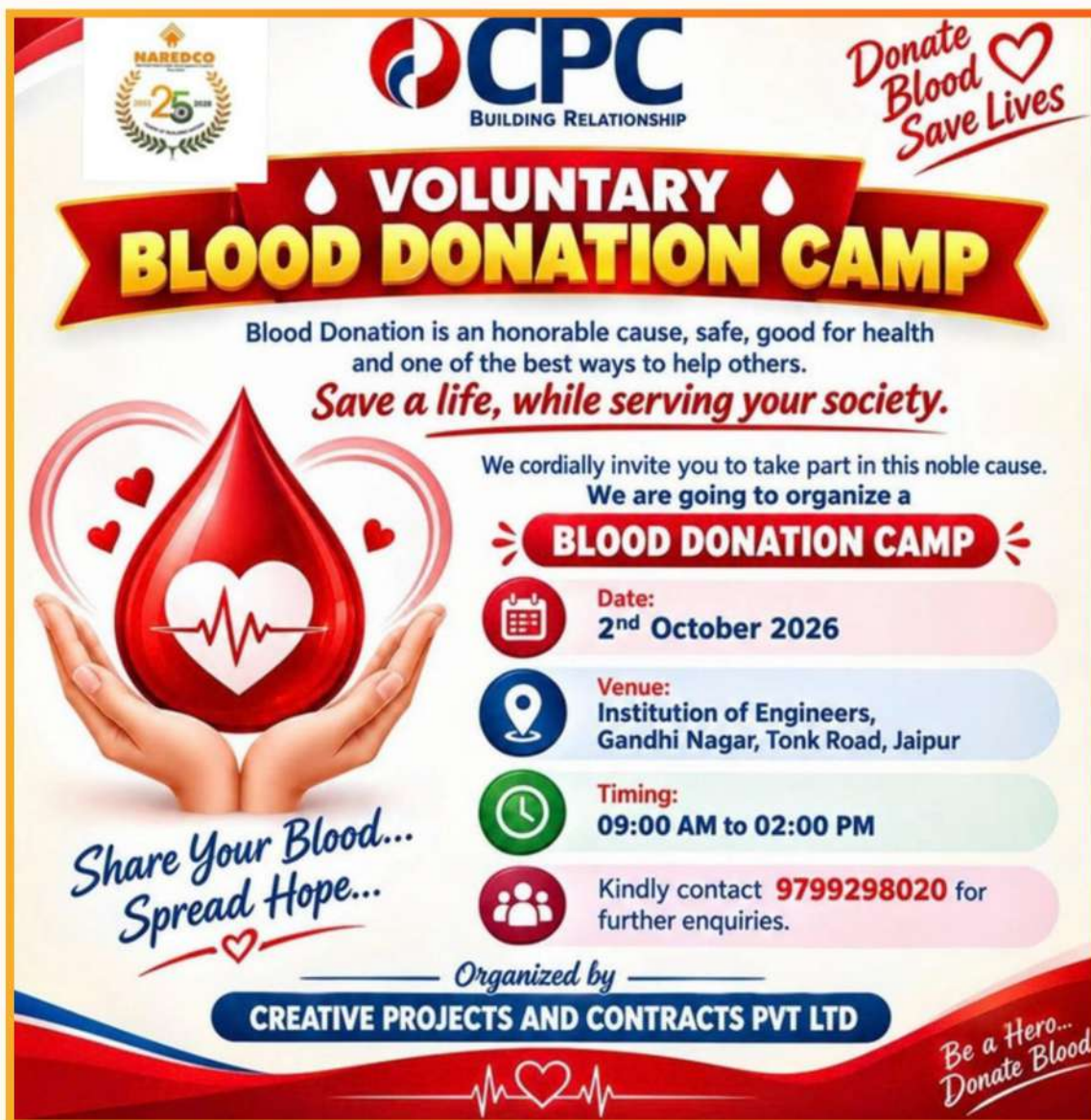
RAJREDCO Organising Blood Donation Camp on Gandhi Jayanti

NAREDCO Rajasthan, in association with its Governing Council Member CPC Projects Ltd. and Rotary Club Jaipur Central, is organising a Life-Saving Blood Donation Camp on 2 October 2026 at the Institution of Engineers (India), Jaipur, on the occasion of Gandhi Jayanti.

As part of Creative Projects & Contracts Pvt. Ltd. (CPCPL) CSR commitment, the initiative marks nearly a decade of organising blood donation camps, bringing together employees, associates, and well-wishers with a shared purpose of helping save precious lives.

One Donation. Multiple Lives. An Endless Impact.

The initiative aims to promote voluntary blood donation and community participation, contributing towards a healthier and more compassionate society.



The poster is a vibrant call to action for a blood donation camp. At the top left, it features the NAREDCO 25th anniversary logo. In the center top is the CPC logo with the tagline 'BUILDING RELATIONSHIP'. To the right, a red banner reads 'Donate Blood Save Lives' with a heart icon. The main title 'VOLUNTARY BLOOD DONATION CAMP' is prominently displayed in a red and yellow banner. Below this, a quote states: 'Blood Donation is an honorable cause, safe, good for health and one of the best ways to help others. Save a life, while serving your society.' To the left of the text is an illustration of two hands holding a large red blood drop with a white heart and a heartbeat line inside. Below the hands, the text 'Share Your Blood... Spread Hope...' is written in a cursive font. On the right side, there is a list of details: 'We cordially invite you to take part in this noble cause. We are going to organize a BLOOD DONATION CAMP'. The details include: Date: 2nd October 2026, Venue: Institution of Engineers, Gandhi Nagar, Tonk Road, Jaipur, Timing: 09:00 AM to 02:00 PM, and a contact number 9799298020 for further enquiries. At the bottom, it says 'Organized by CREATIVE PROJECTS AND CONTRACTS PVT LTD'. In the bottom right corner, a red banner reads 'Be a Hero... Donate Blood'.

NAREDCO 25

CPC
BUILDING RELATIONSHIP

Donate Blood Save Lives

VOLUNTARY BLOOD DONATION CAMP

Blood Donation is an honorable cause, safe, good for health and one of the best ways to help others.
Save a life, while serving your society.

We cordially invite you to take part in this noble cause.
We are going to organize a

BLOOD DONATION CAMP

Date:
2nd October 2026

Venue:
Institution of Engineers,
Gandhi Nagar, Tonk Road, Jaipur

Timing:
09:00 AM to 02:00 PM

Kindly contact **9799298020** for further enquiries.

Share Your Blood... Spread Hope...

Organized by
CREATIVE PROJECTS AND CONTRACTS PVT LTD

Be a Hero... Donate Blood



TAMIL NADU



NAREDCO
TAMIL NADU

Meeting with Mr. Anand, MD, Chennai Metro Water Supply and Sewerage Board (CMWSSB)

On **2 September 2026**, NAREDCO Tamil Nadu engaged with Mr. Anand, Managing Director, Chennai Metro Water Supply and Sewerage Board (CMWSSB), Chennai, as part of its continued interface with key government and civic infrastructure authorities.

The meeting strengthened the association's institutional interface with the city's key civic infrastructure agency and reflected NAREDCO Tamil Nadu's ongoing efforts to maintain dialogue with relevant government stakeholders. The engagement formed part of the chapter's broader focus on government outreach, stakeholder coordination and industry representation, supporting continued collaboration on matters relevant to the real estate and urban development ecosystem.



Follow-Up on Policy Representation Submitted to Housing & Urban Development Department

On **2 September 2026**, NAREDCO Tamil Nadu followed up on its earlier representation submitted to the Housing & Urban Development Department, Government of Tamil Nadu, which had proposed eight key reforms aimed at facilitating real estate development and improving ease of doing business. The representation covered institutional collaboration, enhanced stilt height for mechanical parking, rationalisation of electrical-room areas, flexibility in balcony projections, Premium FSI for Stilt + 3 residential buildings, renewal of plan approvals, and favourable treatment of balconies and utility areas under Non-FSI provisions.

NAREDCO Tamil Nadu Monthly Meeting

On 25 September 2026, NAREDCO Tamil Nadu hosted its Monthly Meeting at Grand Continent Hotels, T. Nagar, Chennai. The meeting featured a knowledge session on “Decoding GST on Joint Development Agreements”, led by CA Vijay J. Reddy. The session provided valuable insights into GST implications and key considerations related to Joint Development Agreements.

The session brought together NAREDCO Tamil Nadu leadership, including by Shri G. Gnanasehar Devadason, Chairman, NAREDCO Tamil Nadu; Shri P. Manishankar, President, NAREDCO Tamil Nadu; and Shri V. Shankar, General Secretary, NAREDCO Tamil Nadu, along with members of the organisation.



The poster is for the NAREDCO Tamil Nadu Monthly Meeting. At the top is the NAREDCO Tamil Nadu logo, which consists of a stylized orange house icon above the text 'NAREDCO TAMIL NADU'. Below this is the tagline 'NATIONAL REAL ESTATE DEVELOPMENT COUNCIL' and 'PROMOTING RESPONSIBLE REAL ESTATE'. The main invitation text reads 'You are cordially invited to NAREDCO TAMIL NADU MONTHLY MEETING'. Below this, the date 'September 25, 2026 (Friday)' is shown with a calendar icon, the time '06.30 pm sharp' with a clock icon, and the venue 'Grand Continent Hotels (formerly Sabari Inn), T. Nagar, Chennai 600 017' with a location pin icon. The central theme is a 'Knowledge Session' titled '“Decoding GST on Joint Development Agreements”'. This session is an 'Exclusive session by CA. VIJAY J. REDDY', who is an M.Com., F.C.A., Chartered Accountant, and works at J. K. Reddy & Co. Below the speaker's name is a portrait of CA. Vijay J. Reddy. At the bottom, three portraits of NAREDCO Tamil Nadu leadership are shown: G. Gnanasehar Devadason (Chairman), P. Manishankar (President), and V. Shankar (General Secretary). The footer contains the email 'naredco.tn@gmail.com' and the website 'www.naredco.in'.

NAREDCO TAMIL NADU
NATIONAL REAL ESTATE DEVELOPMENT COUNCIL
PROMOTING RESPONSIBLE REAL ESTATE

You are cordially invited to
NAREDCO TAMIL NADU
MONTHLY MEETING

Date
September 25, 2026
(Friday)

Time
06.30 pm sharp

Venue
Grand Continent Hotels
(formerly Sabari Inn),
T. Nagar, Chennai 600 017

Knowledge Session
**“Decoding GST on
Joint Development Agreements”**

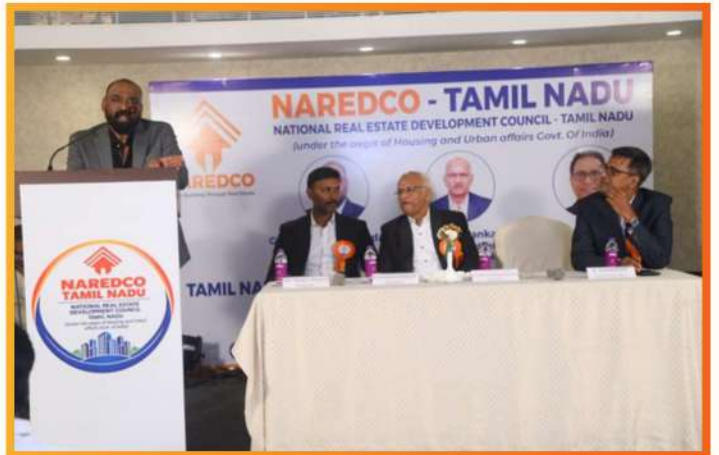
Exclusive session by
CA. VIJAY J. REDDY
M.Com., F.C.A.,
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J. K. Reddy & Co

G. Gnanasehar Devadason
Chairman
NAREDCO Tamil Nadu

P. Manishankar
President
NAREDCO Tamil Nadu

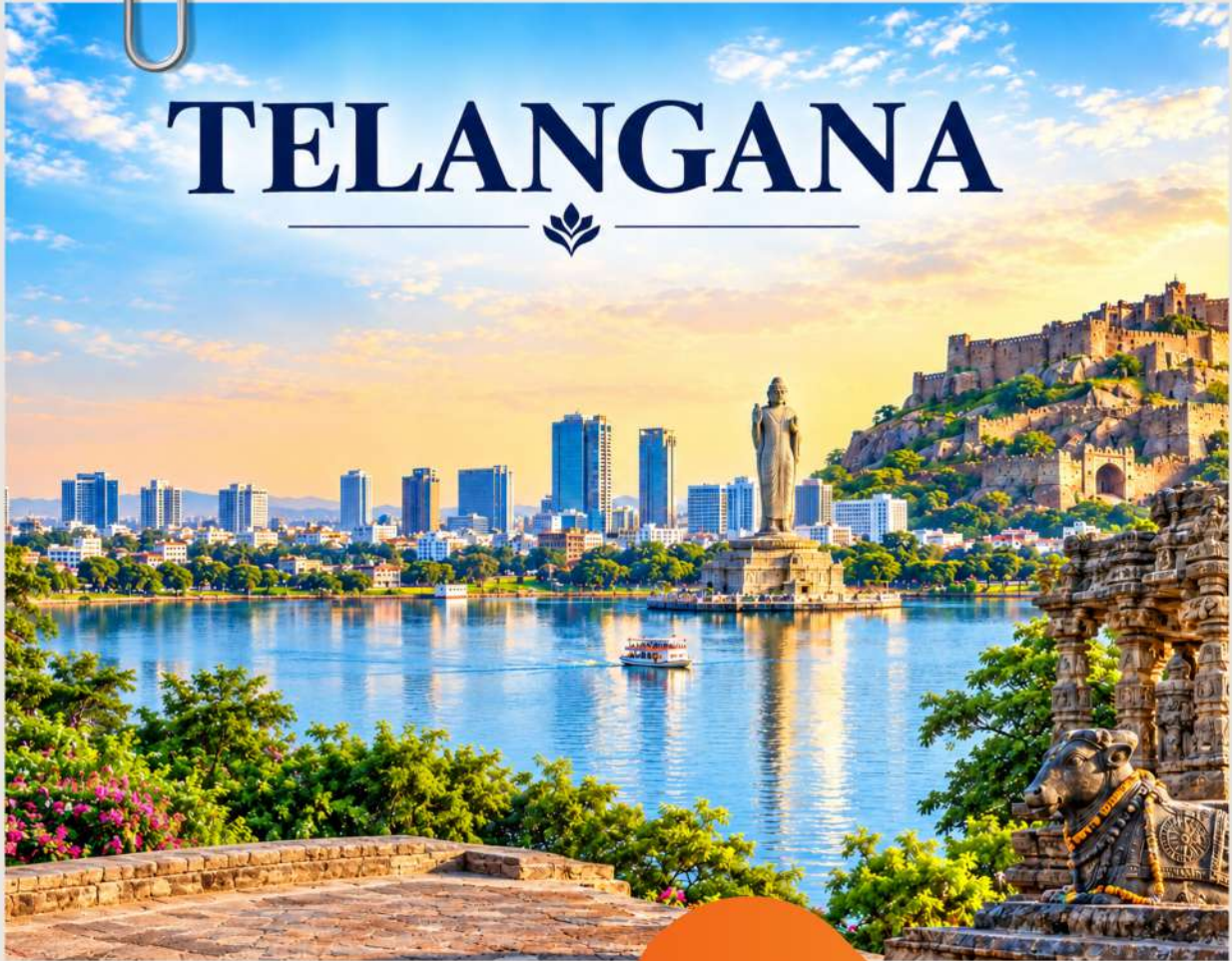
V. Shankar
General Secretary
NAREDCO Tamil Nadu

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TELANGANA



NAREDCO
TELANGANA

NAREDCO Telangana GC Meeting

NAREDCO Telangana Governing Council Meeting was held on **8 September 2026** at Minerva Grand, Banjara Hills, Hyd.



NAREDCO Telangana Sept. 2026 Governing Council Meeting in progress



Members at the meeting



Presentation of Sapling to Mr. R Ashok Swaminathan, Director, Modi Builders & Realtors Pvt Ltd (Right) (Host of Meeting) by Mr. T V Narasimha Reddy, Managing Director, Aspire Spaces Pvt Ltd (Left) at the meeting



Presentation of Sapling to Mr. Sri Harsha, Venkusa Ventures PvtLtd (Left) (Host of Meeting) by Mr. Chava Ramesh Babu, Managing Partner, R R S A Infra (Right) at the meeting

NAREDCO Telangana Monthly General Body Meeting

NAREDCO Telangana Monthly General Body Meeting was conducted on **22 September 2026** at Daspalla Hotel, Jubilee Hills, Hyd.



NAREDCO Telangana Sep 2026 Monthly General Body Meeting in progress



Presentation of Sapling to Mr. Musuku Ivan Rushi Uday, Director Heimrich Infrastructure & Industries Pvt Ltd (Right) (New Member) by Mr. Ashok Boddu, Chairman, Green Metro Infratech India Pvt Ltd (Left) at the meeting



Presentation of Sapling to Mr. P Varaprasad Rao, Chairman, Noon Homes & Resorts Pvt Ltd (Left) (Host of Meeting) by Mr. B Sunil Chandra Reddy, Past President, NAREDCO Telangana (Right) at the meeting



Presentation of Sapling to Mr. G Jagadishwaran, Founder & Managing Director, Helix Infrastructure Consultants Pvt Ltd (Left) (Host of Meeting) by Mr. M T V Ramana, Managing Director, Manne Constructions (Right) at the meeting

Workshop on Simplified Fire NOC Procedures & Industrial Safety Reforms

As part of our continuous endeavour to work alongside government leadership and advocate for a streamlined, future-ready business environment, the Leadership Team of NAREDCO Telangana actively participated in a key industry workshop held on September 28, 2026, at St. Mary's Pharmacy College, Secunderabad.

The session, focused on "Simplified FIRE NOC Procedures, Risk-Based Industrial Classification & Adoption of New Technologies," was chaired by Shri Vikram Singh Mann, IPS, Director General, Telangana State Disaster Response, Fire Services, Emergency & Civil Defence Department.

The workshop witnessed robust participation from diverse industry stakeholders across Hyderabad.

Key highlights and takeaways include:

- **Streamlined Approvals:** Discussion on ongoing administrative reforms to simplify and accelerate Fire NOC issuance processes.
- **Risk-Based Framework:** Insights into modernizing safety compliance based on realistic risk classification.
- **Technology Adoption:** Emphasis on leveraging advanced technological solutions to enhance safety standards while minimizing operational friction.

The Leadership Team of NAREDCO Telangana places on record its sincere gratitude to Shri Vikram Singh Mann, IPS, Director General, Telangana State Disaster Response, Fire Services, Emergency & Civil Defence Department, for his proactive leadership, constructive engagement, and steadfast efforts toward easing compliance and enabling a safer, more sustainable real estate and industrial ecosystem in Telangana.



Presentation of Sapling to Mr. Vikram Singh Mann, IPS, Director General, Telangana Fire Disaster Response Emergency and Civil Defence Dept (Right) by Mr. R Venkateswara Rao, Secretary General, NAREDCO Telangana (Left)

Meeting on opportunities for deeper engagement & collaboration between Austrade and NAREDCO Telangana

A meeting was held with Mr. Sachin Balpande, Director - Trade and Investment, South Asia, Australian Trade and Investment Commission (Austrade), Govt of Australia on **29 September 2026** at NAREDCO Telangana Office, Banjara Hills, Hyd on opportunities for deeper engagement and collaboration between Austrade and NAREDCO Telangana.

Austrade is planning to bring a delegation of Australian businesses from the green built environment and urban development sectors to Hyderabad on 23-24 November 2026



Meeting with Mr. Sachin Balpande, Director-Trade and Investment, South Asia, Australian Trade and Investment Commission (Austrade)



Presentation of Sapling to Mr. Sachin Balpande, Director - Trade and Investment, South Asia, Australian Trade & Investment Commission (Austrade) by Mr. R Venkateswara Rao, Secretary General, NAREDCO Telangana



NAREDCO Telangana Members felicitating Mr. Sachin Balpande, Director - Trade and Investment, South Asia, Australian Trade and Investment Commission (Austrade) with a shawl and Memento

NAREDCO Telangana Property Show 2026



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HITEX, Hyderabad

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- 2) Bronze Sponsor - 1 Nos.

Members interested may confirm their sponsorships to office@naredcotelangana.com at the earliest.

Meeting with Mr. Vemula Srinivasulu, OSD to Chief Minister

NAREDCO Telangana Team met Mr. Vemula Srinivasulu, Office on Special Duty (OSD) to Chief Minister on 31.08.2026 at his office and invited him to the NAREDCO Telangana Property Show 2026 dt 30, 31 Oct & 01 Nov 2026 at HITEX Exhibition Grounds.



NAREDCO Telangana Members felicitating Mr. Vemula Srinivasulu, OSD to Chief Minister with Sapling and Shawl at his office

Meeting with Dr. G Malsur, CPRO to Chief Minister

NAREDCO Telangana Team met Dr. G Malsur, Chief Public Relations Officer (CPRO) to Chief Minister on 31.08.2026 at his office and invited him to the NAREDCO Telangana Property Show 2026 dt 30, 31 Oct & 01 Nov 2026 at HITEX Exhibition Grounds



Presentation of Sapling to Dr. G Malsur, Chief Public Relations Officer (CPRO) to Chief Minister (Left) by Mr. Kali Prasad Damera, Executive Vice President, NAREDCO Telangana at the meeting

Meeting with Mr. Vikram Singh Mann, IPS, Director General, Telangana Fire Disaster Response Emergency and Civil Defence Department

NAREDCO Telangana Team met NAREDCO Telangana Team met Mr. Vikram Singh Mann, IPS, Director General, Telangana Fire Disaster Response Emergency and Civil Defence Department on **23 September 2026** and discussed about issues relating to "High Rise" buildings, TDR floors, Setbacks, and other issues such as requirement of Fire Tower above certain heights, challenges faced by "Non-High Rise" buildings etc.



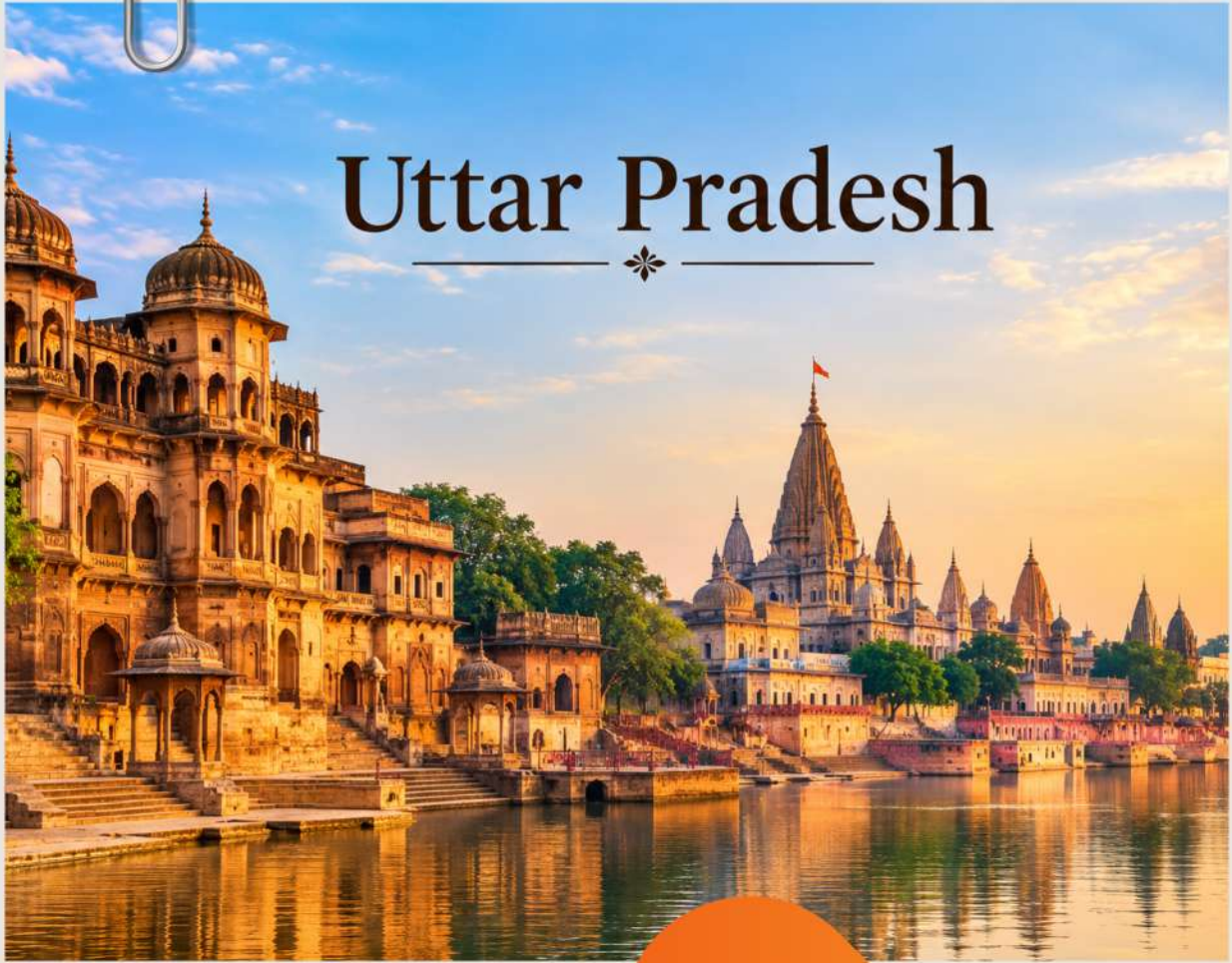
Presentation of Sapling to Mr. Vikram Singh Mann, IPS, Director General, Telangana Fire Disaster Response Emergency and Civil Defence Dept (Left) by NAREDCO Telangana Members at the meeting

Representation - Request for immediate clarification and suitable orders regarding block-to-block relaxation and its consideration under setback relaxation provisions

A representation was submitted to Mr. Jayesh Ranjan, IAS, Special Chief Secretary, Metropolitan Area & Urban Development Dept on **4 September 2026** on immediate clarification and suitable orders regarding block-to-block relaxation and its consideration under setback relaxation provisions.

Construction Commodities rates

Every Monday morning rates of commodities are collated from companies dealing in Steel, RMC, Cement, Metal, and Concrete Sand. These companies send the rates for their various products every Monday morning to be sent to the NAREDCO Telangana Members. Depending on their requirements members directly contact the company representative and confirm their order.



Uttar Pradesh



NAREDCO
UTTAR PRADESH

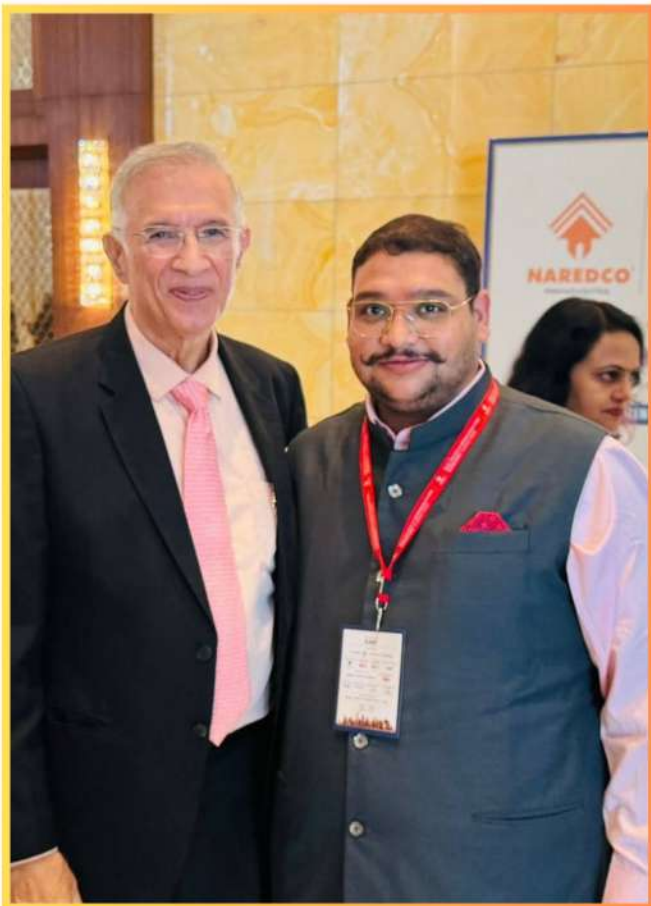
NAREDCO Uttar Pradesh at Real Estate & Infrastructure Investor's Summit (REIIS)

On **3 September 2026**, the 6th Real Estate & Infrastructure Investor's Summit (REIIS) 2026 was held at the Jio World Convention Center, Mumbai organized by NAREDCO Maharashtra themed "Re-Defining India's Growth Story". The summit brought together leading policymakers, developers, investors, and industry experts to deliberate on the evolving landscape of India's real estate and infrastructure sector.

The Summit was graced by Hon'ble Chief Minister of Maharashtra, Shri Devendra Fadnavis, and served as an important platform for meaningful industry dialogue, knowledge exchange and strategic engagement.

NAREDCO Uttar Pradesh was represented by Dr Aditya Shukla, President, NAREDCO Uttar Pradesh, and Mr. Nilesh Dubey, President, NAREDCO Uttar Pradesh NextGen. Their participation provided an opportunity to engage with eminent industry leaders, including Dr. Niranjana Hiranandani, Chairman, NAREDCO and Shri Durga Shanker Mishra, IAS (Retd.), Principal Advisor, NAREDCO and former Chief Secretary of Uttar Pradesh.

The summit offered valuable perspectives on investment, infrastructure, urban development, and technology, further enriching NAREDCO Uttar Pradesh's vision for progressive, collaborative and investment-ready real estate sector.





Mr. Saurabh Singh, Secretary General, NAREDCO Uttar Pradesh Met Hon'ble Mayor of Lucknow Smt. Sushma Kharakwal



On **8 September 2026**, Mr. Saurabh Singh Ji met Hon'ble Mayor of Lucknow Smt. Sushma Kharakwal Ji to extend his congratulations on Lucknow securing Rank 1 in City-Level Clean Air Survey 2026 under National Clean Air Programme (NCAP).

Mr. Saurabh Singh, Secretary General, NAREDCO Uttar Pradesh inaugurated Key Civic Infrastructure Project in Lucknow

On **13 September 2026**, Mr. Saurabh Singh, inaugurated road construction work and new large-capacity water tube-well, aimed at strengthening local connectivity and improving civic Infrastructure.



Dr Virendra Tiwari, Chairman Emeritus, NAREDCO, Uttar Pradesh Met Hon'ble Chief Minister of Uttar Pradesh Shri Yogi Adityanath

On **21 September 2026**, Dr Virendra Tiwari met Hon'ble Chief Minister Shri Yogi Adityanath to discuss matters of mutual importance and development in Uttar Pradesh.



Dr. Ajay Pandey Ji, Vice President, NAREDCO, Uttar Pradesh Inaugurates Road Development Project



On **22 September 2026**, Dr. Ajay Pandey Ji, Vice President, NAREDCO Uttar Pradesh, inaugurated a road construction project in Mohanlal Ganj, aimed at improving connectivity and enhancing civic infrastructure for local residents.

ICC Varanasi Rising Summit 2026 Held in Varanasi with NAREDCO Uttar Pradesh NextGen as Association Partner

On **25 September 2026** the ICC Varanasi Rising Summit was held at Hotel Taj Ganges, Varanasi, on the theme “Infrastructure. Investment. Impact”. The summit brought together senior government officials, policymakers, real estate developers, investors, infrastructure companies, financial institutions, and industry leaders to deliberate on Varanasi emerging opportunities in real estate, infrastructure, tourism, and urban development. A key highlight of summit was the participation of Mr. Nilesh Dubey, President NAREDCO UP NextGen, who joined the panel discussion on “From Heritage City to Future City: Designing Infrastructure for Growth, Mobility and Livability”. The discussion focused on Varanasi's evolving infrastructure, urban mobility, connectivity, and the need for future-ready development while preserving the city's rich heritage. The participation of NAREDCO Uttar Pradesh NextGen as Association Partners, along with participation of Mr. Nilesh Dubey and other members, added a strong industry perspective to the dialogue, reflecting the increasing contribution of young real estate leaders towards shaping the future of Uttar Pradesh urban and real estate ecosystem.







NAREDCO ●
MAHII
A WOMEN'S LEADERSHIP INITIATIVE

**WOMEN WING OF
NAREDCO**

Ms. Smita Patil Attended Real Estate & Infrastructure Investors' Summit (REIIS)

On **3 September 2026**, Ms. Smita Patil, President, NAREDCO Mahi, attended the 6th Edition of the Real Estate & Infrastructure Investors' Summit (REIIS) 2026, organised by NAREDCO Maharashtra under the theme "Re-Defining India's Growth Story."

The summit brought together policymakers, investors, and industry leaders for meaningful discussions on investment, infrastructure, Artificial Intelligence, technology, and PropTech, focusing on the opportunities shaping India's next phase of growth.

The event witnessed the participation of distinguished personalities, including Hon'ble Chief Minister of Maharashtra Shri Devendra Fadnavis, Shri Pratap Sarnaik, Shri Pranav Adani, Shri Gautam Singhania, and Shri Kaustubh Dhavse.



NAREDCO Mahi Received Recognition for Shashwat Nirman

NAREDCO Mahi was honoured with the **Sustainable Initiatives Anchored by Women Realty Leaders Award** for Shashwat Nirman at the Construction & Building Industry Show (CBIS) Summit & Awards 2026. The award was received by **Ms. Smita Patil, President, NAREDCO Mahi**.

The award was presented by Shri Sitaram Kunte, IAS (Retd.), Former Chief Secretary, Government of Maharashtra and Former Principal Advisor to CMO Maharashtra; Shri Sanjay Bhatia, IAS (Retd.), Former Chairman, Mumbai Port Trust and Former Vice Chairman & Managing Director, CIDCO; and Shri Manoj Gopalani, Managing Director, Emerald Worldwide Connections.

The recognition highlighted Shashwat Nirman's commitment to sustainable practices and acknowledged NAREDCO Mahi's continued efforts towards promoting sustainability, responsible development, and women-led initiatives across the real estate industry.



Mahi Talk Series

On **25 September 2026**, NAREDCO Mahi organised an insightful edition of the Mahi Talk Series, featuring Ms. Himani Singh Sood, Partner, HSA Advocates, who shared her perspectives on the evolving data centre ecosystem and its growing role in shaping India's real estate landscape.

The session was moderated by Dr. Kettaki Kasbekar, Initiative Head – Skilling, and brought together valuable insights on infrastructure, technology, emerging opportunities, and the future of data centres in India.

The session provided an engaging platform for participants to gain a deeper understanding of the evolving dynamics and opportunities within the data centre and real estate sectors.



The poster is for the Mahi Talk Series event. At the top left is the NAREDCO MAHI logo with the tagline 'A WOMEN'S LEADERSHIP INITIATIVE'. At the top right is the NAREDCO logo with the tagline 'National Real Estate Development Council' and 'Under the aegis of Ministry of Housing & Urban Affairs, Government of India'. The main title 'MAHI TALK SERIES' is in large, bold, blue and orange letters. Below it, it says 'Our live session on' followed by a Zoom logo and 'LIVE! zoom'. A red banner below that says 'Don't miss out on this milestone moment'. The topic is 'Data Centres: Catalysts for India's Real Estate'. Below the topic, there are two rows of speakers. The first row has a 'SPEAKER' box for Himani Singh Sood, Partner, HSA Advocates, and a 'MODERATOR' box for Dr. Kettaki Kasbekar, Initiative Head Skilling. The second row has three boxes for 'Dr. Ananto S Raghuvanshi' (Chairperson, NAREDCO Mahi), 'Ms. Smita Patil' (President, NAREDCO Mahi), and 'Ms. Chitra S Jain' (President Elect, NAREDCO Mahi). On the left side, there is a 'REGISTER NOW' button and a QR code. At the bottom, there is an orange banner with the date '25th September 2026' and time '04:00 - 05:00 pm'. Below this, there are three sections: 'Reach Us naredco.in' with a globe icon, 'Email naredco@naredco.in' with an envelope icon, and social media icons for Facebook, LinkedIn, YouTube, and Instagram with the handle 'naredcomahi'.

NAREDCO MAHI
A WOMEN'S LEADERSHIP INITIATIVE

NAREDCO
National Real Estate Development Council
Under the aegis of Ministry of Housing & Urban Affairs, Government of India

MAHI TALK SERIES

Our live session on **LIVE! zoom**

Don't miss out on this milestone moment

Topic: "Data Centres: Catalysts for India's Real Estate"

SPEAKER
Himani Singh Sood
Partner, HSA Advocates

MODERATOR
Dr. Kettaki Kasbekar
Initiative Head Skilling

REGISTER NOW

Dr. Ananto S Raghuvanshi
Chairperson, NAREDCO Mahi

Ms. Smita Patil
President, NAREDCO Mahi

Ms. Chitra S Jain
President Elect, NAREDCO Mahi

25th September 2026 04:00 - 05:00 pm

Reach Us **naredco.in**

Email **naredco@naredco.in**

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NAREDCO Mahi Attended Site Visit to Tulip Monsella

On **29 September 2026**, NAREDCO Mahi attended a site visit to Tulip Monsella, Golf Course Road, Gurugram. The visit provided members with an opportunity to gain firsthand insights into the project's development, planning, design, and real estate offerings. The visit facilitated an engaging learning experience and enabled participants to understand various aspects of contemporary real estate development through an on-ground project walkthrough.



NAREDCO Mahi Presented Key Initiatives and Achievements of MAHI at NAREDCO AGM

On **30 September 2026**, NAREDCO Mahi attended the NAREDCO AGM and Governing Council Meeting held in Delhi, where Ms. Smita Patil, President, NAREDCO Mahi, presented NAREDCO Mahi's key initiatives and achievements over the past year.

NAREDCO Mahi received appreciation from the members for its impactful initiatives, recognising the collective efforts and achievements of the entire Mahi family over the year.





YOUTH WING OF NAREDCO



NAREDCO Maharashtra NextGen Welcomed Mr. Raunak Bandelkar as New President

Real Estate & Infrastructure Investors' Summit 2026 organised by NAREDCO Maharashtra marked an important leadership transition within NAREDCO Maharashtra's NextGen Wing, with Mr. Raunak Bandelkar taking over as President from Mr. Vikas Jain in the presence of Hon'ble Chief Minister Shri Devendra Fadnavis.

The leadership transition reinforced NAREDCO Maharashtra NextGen's commitment to fostering young leadership, innovation and greater industry participation, while strengthening its role in shaping the future of the real estate and infrastructure sector.





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